

**CROATIAN AGENCY FOR SMEs,
INNOVATIONS AND INVESTMENTS,
Zagreb**

Audited interim financial statements of the project "EUROSTARS" funded under the Swiss-Croatian Cooperation Programme for the periods 1.7.2019 – 31.12.2019, 1.1.2020 – 30.6.2020, 1.7.2020 - 31.12.2020 and 1.1.2021 – 30.6.2021

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STATEMENT OF RESPONSIBILITY OF THE MANAGEMENT OF THE AGENCY

The Management of the CROATIAN AGENCY FOR SMEs, INNOVATIONS AND INVESTMENTS ("Agency") is responsible for preparing interim financial statements of the project "EUROSTARS" funded under the Swiss-Croatian Cooperation Programme. Financial statements of the project "EUROSTARS" are prepared in accordance with the provisions of the "EUROSTARS" project implementation agreement funded under the Swiss-Croatian Cooperation Programme and Ordinance on Budget Accounting and Accounting Plan.

In preparing interim financial statements of the project "EUROSTARS" responsibilities of the Management include ensuring that:

- interim financial statements of the project "EUROSTARS" give a true and fair view in accordance with the provisions of the "EUROSTARS" project implementation agreement funded under the Swiss-Croatian Cooperation Programme and Ordinance on Budget Accounting and Accounting Plan.
- judgments are reasonable and prudent.

Management is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time financial transactions of the project "EUROSTARS".

Management has a general responsibility for taking reasonable activities to protect the Agency and to prevent and detect fraud and other irregularities.

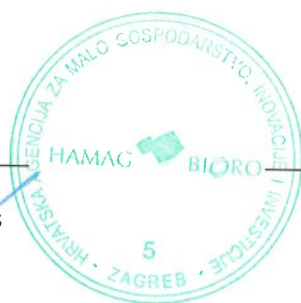
Zagreb, 13 December 2021

Croatian Agency for SMEs, Innovation and investments

Ksaver 208
10 000 Zagreb
Republic of Croatia

On behalf of the Agency:

Vjeran Vrbanec,
Chairman of the Board of Directors



Ante-Janko Bobetko,
Deputy Chairman of the Board of
Directors

**INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDER OF THE CROATIAN AGENCY FOR SMEs,
INNOVATIONS AND INVESTMENTS**

Opinion

We have audited the interim financial statements of the project "EUROSTARS" funded under the Swiss-Croatian Cooperation Programme of CROATIAN AGENCY FOR SMEs, INNOVATIONS AND INVESTMENTS, Ksaver 208, Zagreb ("Agency") for the periods 1.7.2019 – 31.12.2019, 1.1.2020 – 30.6.2020, 1.7.2020 - 31.12.2020 and 1.1.2021 – 30.6.2021.

In our opinion, the financial information in the interim financial statements of the project "EUROSTARS" for the periods 1.7.2019 - 31.12.2019, 1.1.2020 - 30.6.2020, 1.7.2020 - 31.12.2020 and 1.1.2021 - 30.6.2019 are prepared, in all material respects, in accordance with the provisions of the "EUROSTARS" project implementation agreement funded under the Swiss-Croatian Cooperation Programme and Ordinance on Budget Accounting and Accounting Plan, which makes the statutory accounting framework applicable to the Agency's operation.

Basic for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements of the project "EUROSTARS"* section of our report. We are independent of the Agency in accordance with the Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – presentation of interim financial statements of the project "EUROSTARS"

Interim financial statements of the project "EUROSTARS" have been compiled in order to provide information about spending funds for designated purposes to *The Ministry of Regional Development and EU Funds of the Republic of Croatia and Swiss Agency for Development and Cooperation*, and to provide complete and sufficient information of compliance with the provisions of the "EUROSTARS" project implementation agreement funded under the Swiss-Croatian Cooperation Programme. As a result, the interim financial statements may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance

Management is responsible for the preparation of interim financial statements of the project "EUROSTARS" in accordance with the provisions of the "EUROSTARS" project implementation agreement funded under the Swiss-Croatian Cooperation Programme and Ordinance on Budget Accounting and Accounting Plan, and for such internal control as management determines is necessary to enable the preparation of interim financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the interim financial statements of the project "EUROSTARS", management is responsible for assessing the Agency's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Agency or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Agency's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements of the project "EUROSTARS"

Our objectives are to obtain reasonable assurance about whether the interim financial statements of the project "EUROSTARS" as a whole are free from material misstatement, whether due to fraud or error, and to issue an independent auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these interim financial statements of the project "EUROSTARS".

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the project "EUROSTARS" whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by management.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Zagreb, 13 December 2021

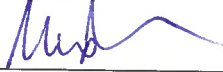
UHY RUDAN d.o.o. Tax Consulting and Auditing

Ilica 213

10 000 Zagreb

Republic of Croatia

Mr. sc. Dragan Rudan



Director

UHY RUDAN d.o.o.
za porezno savjetovanje i reviziju
ZAGREB, Ilica 213

Vedrana Miletić



Certified auditor

Interim financial statement for period 1.7.2019 - 31.12.2019

I. Key Data	
Project Name	EUROSTARS
Executing Agency	Croatian Agency for SMEs, Innovations and Investments, Grants Division - Research, Development and Innovation (R&D&I), Department for Implementation II
Intermediate Body	Croatian Agency for SMEs, Innovations and Investments, Grants Division - Research, Development and Innovation (R&D&I), Department for Implementation I
Project Partners (if applicable)	N/A
Project duration	from 1 June 2017 to 31 May 2024
Number of IR	018
Reporting period	from 1 July 2019 to 31 December 2019
Total Project budget	CHF 1.976.471,00
Swiss Contribution	CHF 1.000.000,00
National contribution	CHF 176.471,00
Eligible costs in reporting period	HRK 876.916,71
Swiss Contribution	HRK 745.379,20
National contribution	HRK 131.537,51
Eligible costs until the end of reporting period	HRK 3.646.882,03
Grant rate awarded	85,00%
Croatian Co-financing	15,00%
Source(s) of co-financing	HAMAG-BICRO (State budget) European Commission-Eurostars top-up

II. Executing Summary on Intervention	
Executive summary on intervention until the end of the reporting period	
Key developments:	
HAMAG-BICRO, Grants Division for Research, Development and Innovation (R&D&I) implemented project activities according to the plan in the course of all reporting periods: Period 1 (1 June 2017 - 31 December 2017), Period 2 (1 January 2018 - 30 June 2018), Period 3 (1 July 2018 - 31 December 2018), Period 4 (1 January 2019 - 30 June 2019) and Period 5 (1 July 2019 - 31 December 2019). HAMAG-BICRO made sure that the overall project is being coordinated and implemented as planned. The main activity throughout the whole project implementation is monitoring of contracted Eurostars sub-projects. This activity is performed on quarterly basis for each contracted sub-project. Currently, in the monitoring phase are 4 sub-projects. One new sub-project (Roto-Grad Ltd.) has been contracted with the start of the implementation on 1 September 2019.	
Period 5 (1 July 2019 - 31 December 2019)	
Total amount paid for Eurostars sub-projects in this reporting period is 1.029.146,13 HRK:	
• Pol-mix Ltd.	215.810,00 HRK
• Reflecta Inteligentni sistemi Ltd.	289.231,20 HRK
• Beta Software Ltd.	433.677,00 HRK
• Beta Software Ltd*	-4.015,07 HRK
• Roto-Grad Ltd.	94.443,00 HRK
Until the end of current reporting period, all sub-projects have been implemented according to the plan. Concerning the implementation it can be stated, in general, that the implementation of Eurostars sub-projects has been successful so far.	
In this reporting period one new contract has been signed with the company Roto-Grad Ltd.) - the respective sub-project has been evaluated positively and approved in June 2019 and one sub-project (Pol-mix Ltd.) has finished on 31 December 2019.	
*NFB reported to EA ineligible costs occurred for company Beta Software Ltd. in the amount of 4.015,07 HRK.	
The main activity - monitoring of contracted sub-projects is performed regularly. In total, 6 sub-projects within Eurostars have been contracted in the period from the beginning of the implementation of Eurostars until the end of current reporting period.	
Project E1 12000 Mini HR with the beneficiary Beta Software Ltd. has submitted the request for prolongation of the implementation phase for 9 months on 12 April 2019 to EUREKA Secretariat (Brussels) and to HAMAG-BICRO due to unexpected circumstances which occurred on the partner's side. EUREKA Secretariat and HAMAG-BICRO approved the prolongation of this project in June 2019. Project activities will continue according to the new revised implementation plan and it is expected that all envisaged project outputs and outcomes will be achieved until the end of the extended implementation period (April 2020).	
The sub-project E1 10649 CASENFP (Pol-mix Ltd.) has finished successfully on 31 December 2019 with all financial obligations fulfilled. The company Pol-mix Ltd. has spent contracted amount in total 1.025.741,00 HRK.	
Eurostars - support activities	
• Matchmaking conference	
Co-organisation of B2B event (EUREKA Stakeholder Conference, 5 September 2019) in Amsterdam, NL, with Enterprise Europe Network partner. Airplane tickets for 6 representatives of Croatian companies were covered by the project with total amount of 17.920,00 HRK.	
• Voucher program	
Call for Vouchers has been published on 25 December 2018 with higher amount of 30.000,00 HRK in total for writing FFP and with deadlines in January and July 2019. In July 2019, HAMAG-BICRO has received three pre-applications of which all of them were evaluated positively and paid in the amount of 90.000,00 HRK.	
New Call for Vouchers has been published on 23 December 2019 with reduced amount of 20.000 HRK (as per new procedure) for project proposals because of changing the national documentation and procedure for grant applicants. New procedure will be applied in 2020.	

Interim financial statement for period 1.7.2019 - 31.12.2019 (continued)

III. Statement of Progress and incurred actual eligible Costs							
III-1 Incurred eligible Costs - Summary							
Start date of incurred costs period		1 July 2019			End date of incurred costs period		31 December 2019
All data in HRK							
Budget line	Total budget	Previously incurred costs	Incurred costs in this reporting period	Total incurred eligible costs	Remaining budget		
WP 1 EUROSTARS PROJECT COSTS	HRK 7.216.195,33	HRK 2.541.157,32	HRK 768.898,71	HRK 3.310.154,03	HRK 3.906.041,30		
WP 2 SUPPORT ACTIVITIES	HRK 801.808,30	HRK 127.808,00	HRK 187.920,00	HRK 235.728,00	HRK 566.078,30		
Total	HRK 8.018.001,63	HRK 2.668.965,32	HRK 876.916,71	HRK 3.545.882,03	HRK 4.472.119,60		
Sources of financing							
Swiss Contribution	HRK 8.810.301,30	HRK 2.268.620,52	HRK 745.370,20	HRK 3.013.990,73	HRK 3.801.301,06		
Croatian Co-financing	HRK 1.202.700,24	HRK 400.344,80	HRK 131.537,51	HRK 531.882,30	HRK 670.817,94		

Interim financial statement for period 1.7.2019 - 31.12.2019 (continued)

III-2 Incurred eligible Costs per Budget Line WP 1 EUROSTARS PROJECT COSTS						
Budget line	Total budget	Previously incurred costs	Incurred costs in this reporting period	Total incurred eligible costs	Remaining budget	
Activity 1.1 - Project costs for Eurostars projects financed by HAMAG-BICRO	HRK 7.216.195,33	HRK 2.541.157,32	HRK 768.996,71	HRK 3.310.154,03	HRK 3.906.041,30	
	HRK -	HRK -	HRK -	HRK -	HRK -	
	HRK -	HRK -	HRK -	HRK -	HRK -	
WP 1 EUROSTARS PROJECT COSTS	HRK 7.216.195,33	HRK 2.541.157,32	HRK 768.996,71	HRK 3.310.154,03	HRK 3.906.041,30	

Progress Report

All sub-projects contracted through Eurostars with Croatian participants are monitored by the Executive Agency. That activity is performed on a quarterly basis for each contracted sub-project. At the end of the reporting period, in the monitoring phase were 4 contracted sub-projects, as follows:

- CASENIPP - Eurostars Call 6 (CRO participant POL-MIX Ltd.)
- ACMC - Eurostars Call 7 (CRO participant Refacta inteligentni sistemi Ltd.)
- Mini HR - Eurostars Call 8 (CRO participant Beta Software Ltd.)
- HMRcycle - Eurostars Call 11 (CRO participant ROTO-GRAD Ltd.)

The budget of every sub-project is divided into quarters (3 months) so monitoring is performed on a quarterly basis as well as payments to the contractors. Payment for the next period depends on the previous quarterly report that must be approved by EA and IB. The total amount of the grant part is the one contracted by HAMAG-BICRO, on top of which HAMAG-BICRO receives reimbursement from the European Commission and this EC contribution is deducted from total grant. The remaining part represents the total eligible cost of the project. EC contribution is different for calls and depending on a call for proposals when the sub-project is approved and contracted. Reimbursement for Eurostars 2 (2014-2020) is 23.5% for Call 1 to 6; 25.75% as of Call 7 to Call 11. The percentage of reimbursement by EC is fixed in advance for each call.

It is confirmed and agreed between all involved parties on 11th of January 2018 (e-mail from Susanne Zumbstein), that EC contribution is excluded from each instalment that is paid for each period so that is why the amount on proof of payment is not the same as incurred costs in the reporting period.

Total approved costs on 31 December 2019:

Month of payment / acronym	Total amount paid	EC contribution*	Incurred costs in the reporting period
07/2019 ACMC	149.774,24 HRK	35.596,67 HRK	111.207,37 HRK
09/2019 Mini HR	92.538,00 HRK	23.828,54 HRK	65.709,46 HRK
09/2019 CASENIPP	93.931,00 HRK	23.248,79 HRK	75.682,21 HRK
10/2019 Mini HR	171.230,00 HRK	44.094,04 HRK	127.144,96 HRK
10/2019 ACMC	139.556,95 HRK	35.936,02 HRK	103.621,04 HRK
11/2019 HMRcycle	94.443,00 HRK	24.319,07 HRK	70.123,93 HRK
11/2019 CASENIPP**	116.879,00 HRK	27.466,57 HRK	89.412,43 HRK
12/2019 Mini HR	169.803,00 HRK	43.723,50 HRK	126.079,50 HRK
***Mini HR ineligible costs	- 4.015,07 HRK	- 1.053,85 HRK	- 2.961,19 HRK
TOTAL:	1.029.146,13 HRK	260.149,42 HRK	768.996,71 HRK

*Depends on call. Top up for Eurostars 2 (2014-2020) is 23.5% for Call 1 to 6 (SAFEBOX and CASENIPP), 25.75% for Call 7 to 11 (ACMC, Mini HR and HMRcycle).

**Pol-mix Ltd successfully finished the project with total eligible costs as follows:

Pol-mix Ltd (CASENIPP)	Costs EUROSTARS	EC top up	IR
Payments:	1.020.741,00 HRK	241.284,14 HRK	785.456,86 HRK
Approved costs from June 2017:	1.028.719,20 HRK	241.279,02 HRK	785.440,18 HRK
NFB ineligible cost (IR):	21,60 HRK	5,12 HRK	16,48 HRK
Total eligible costs:	1.020.719,20 HRK	241.279,02 HRK	785.440,18 HRK

***NFB reported to EA ineligible costs occurred for company Beta Software Ltd. in the amount of 4.015,07 HRK

Interim financial statement for period 1.7.2019 - 31.12.2019 (continued)


III-3 Incurred eligible Costs per Budget Line WP 2 SUPPORT ACTIVITIES						
Budget line	Total budget	Previously incurred costs	Incurring costs in this reporting period	Total incurred eligible costs	Remaining budget	
Activity 2 - Support activities	HRK 801.806,30	HRK 127.808,00	HRK 107.920,00	HRK 235.728,00	HRK 566.078,30	
Activity 2.1. Joint events (brokerage, company mission, educational events)	HRK 408.917,94	HRK 82.808,00	HRK 17.920,00	HRK 100.728,00	HRK 308.189,94	
Activity 2.2. Consultant vouchers	HRK 392.888,36	HRK 45.000,00	HRK 90.000,00	HRK 135.000,00	HRK 257.888,36	
WP 2 SUPPORT ACTIVITIES	HRK 801.806,30	HRK 127.808,00	HRK 107.920,00	HRK 235.728,00	HRK 566.078,30	

Progress Report

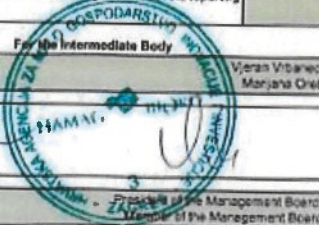
Matchmaking Conference
EUREKA Stakeholder Conference 2019
Co-organisation of B2B event (EUREKA Stakeholder Conference, 5 September 2019) in Amsterdam, NL, with Enterprise Europe Network partner. The event was part of the EUREKA Dutch Chairmanship and was an international meeting place for business and innovation agencies to share knowledge, network, collaborate and secure future business growth opportunities. Delegation of 6 Croatian companies took part in this event and has realised more than 50 business meetings on topics of potential cooperation through Eurostars program. Airplane tickets of 6 representatives of Croatian companies were covered by the project with total amount of 17.920,00 HRK.

Voucher program
Call for Vouchers has been published on 28 December 2018 with higher amount of 30.000,00 HRK in total for writing FPV and with deadlines in January and July 2019. In July 2019, HAMAG-BICRO has received three pre-applications of which all of them were evaluated positively and paid in the amount of 90.000,00 HRK. New Call for Vouchers has been published on 23 December 2019 with reduced amount of 20.000 HRK (as per new procedures) for project proposals in 2020.

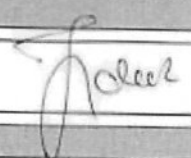
Interim financial statement for period 1.7.2019 - 31.12.2019 (continued)

IV. Certification and Signatures	
IV-1 Executing Agency	
Full legal name	Croatian Agency for SMEs, Innovations and Investments, Grants Division - Research, Development and Innovation (R&DI), Department for Implementation II
Address	Rašter 208, 10 000 Zagreb, Croatia
Contact person	Iva Alabunc
Job title	Senior Analyst
Telephone	+385 1 4261 035
Email	iva.alabunc@hazz.gov.hr
Mobile	
Certification & Signature	
I certify that I am duly authorized to sign this Interim Report and that I have thoroughly reviewed the report and that the information given are correct and accurate.	Comments (if not, n/a) yes
I confirm that recoverable VAT is non eligible within the project and has been excluded from the payment claim.	yes
I hereby confirm that all procurement procedures performed in the reporting period are in accordance with the national law and regulations and in compliance with the respective EU directives.	yes
I confirm that the tender documentation and the contract contain the integrity clause.	yes
I confirm that project is implemented in accordance with the provisions of the Implementation Agreement.	yes
I have thoroughly reviewed the stated in Part I, Part II and Part III, and herewith confirm that the information provided is true and accurate according to my best knowledge.	yes
I confirm that the information and publicity obligations were fulfilled.	yes
Name	Mario Turajča, Arle-Janko Bobekić
Signature	
Position	Member of the Management Board
Date	18.03.2020

Interim financial statement for period 1.7.2019 – 31.12.2019 (continued)

IV-2 Intermediate Body	
Full legal name	Croatian Agency for SMEs, Innovations and Investments, Grants Division - Research, Development and Innovation (R&D&I), Department for Implementation I
Address	Kaizer 208, 10 000 Zagreb, Croatia
Contact person	Sorja Segvič
Job title	Senior Analyst
Telephone	+385 1 647 3200
Email	sonja.segvic@hamabiznis.hr
Mobile	
Certification & Signature	
The Intermediate Body hereby certifies the correctness and adequacy of all information and financial data presented in the Interim Report.	Comments (if non, n/a) yes
The Intermediate Body hereby certifies that co-financing in appropriate proportion to expenses incurred in this period has been paid by all other co-financing partners.	yes
The Intermediate Body certifies that information presented in the Interim Report is in accordance with the provisions of the Implementation Agreement.	yes
The Intermediate Body certifies that documentation related to the expenditures made in the current reporting period presented by the Executing Agency was thoroughly verified and its authenticity, correctness, reliability and conformity was proven.	yes
The Intermediate Body certifies that expenditures are in line with the Project Implementation Agreement.	
The Intermediate Body hereby assures adequate audit trails in the reporting period.	yes
The Intermediate Body hereby certifies that no double-financing of any of the eligible expenditures by and other sources of funds occurred in the reporting period.	yes
The Intermediate Body hereby confirms that all procurement procedures performed in the reporting period are in accordance with the national law and regulations and in compliance with the respective EU directives.	yes
The Intermediate Body hereby confirms the compliance with state-aid rules of all actions performed in the reporting period.	yes
Name	Wera Viskarić, Marijana Oriš
Signature	
Position	President of the Management Board, Member of the Management Board
Date	18.03.2020.

Interim financial statement for period 1.7.2019 - 31.12.2019 (continued)

IV-3 Paying Authority	
Full legal name	Croatian Ministry of Finance
Address	Katančićeva 8, 10 000 Zagreb, Croatia
Contact person	Dubravka Pintić
Job title	Head of National Fund Sector
Telephone	+385 1 4261 243
Email	dubravka.pintic@mof.hr
Mobile	
Certification & Signature	
The Paying Authority hereby confirms that information presented in the Interim Report is in accordance with the provisions of the Project Agreement.	Comments (if non, n/a) yes
The Paying Authority hereby certifies that no double financing of any of the eligible expenditures by and other sources of funds occurred in the reporting period.	yes * except, calculation of financing ratios is in accordance with subsequent SDC instructions
For the Paying Authority	
Name	Nataša Jukić-Bajec, M.Sc.
Signature	
Position	Chief State Treasurer
Date	24/4/2020

Interim financial statement for period 1.1.2020 - 30.6.2020

I. Key Data	
Project Name	EUROSTARS
Executing Agency	Croatian Agency for SMEs, Innovations and Investments, Grants Division - Research, Development and Innovation (RAD&I), Department for implementation I
Intermediate Body	Croatian Agency for SMEs, Innovations and Investments, Grants Division - Research, Development and Innovation (RAD&I), Department for implementation I
Project Partners (if applicable)	N/A
Project Duration	from 1 June 2017 to 31 May 2024
Number of IR	6th
Reporting period	from 1 January 2020 to 30 June 2020
Total Project budget	CHF 1,176,471.00
Swiss Contribution	CHF 1,000,000.00
National contribution	CHF 176,471.00
Eligible costs in reporting period	HRK 402,577.08
Swiss Contribution	HRK 342,190.52
National contribution	HRK 60,386.56
Eligible costs until the end of reporting period	HRK 3,916,459.11
Grant rate awarded	85.00%
Croatian Co-financing	15.00%
Source(s) of co-financing	HAMAG-BICRO (State budget) European Commission-Eurostars top-up

II. Executing Summary on Intervention	
Executive summary on Intervention until the end of the reporting period	
<p>Key developments:</p> <p>HAMAG-BICRO, Grants Division for Research, Development and Innovation (RAD&I) implemented project activities according to the plan in the course of all reporting periods: Period 1 (1 June 2017 - 31 December 2017), Period 2 (1 January 2018 - 30 June 2018), Period 3 (1 July 2018 - 31 December 2018), Period 4 (1 January 2019 - 30 June 2019), Period 5 (1 July - 31 December 2019) and Period 6 (1 January 2020 - 30 June 2020). HAMAG-BICRO made sure that the overall project is being coordinated and implemented as planned. The main activity throughout the whole project implementation is monitoring of contracted Eurostars sub-projects. This activity is performed on quarterly basis for each contracted sub-project. Currently, 3 sub-projects are in the monitoring phase.</p> <p>Period 6 (1 January 2020 - 30 June 2020)</p> <p>Total amount paid for Eurostars sub-projects in this reporting period is 418.110,53 HRK:</p> <ul style="list-style-type: none"> Reflecta Inteligentni sistemi Ltd.: 109.763,53 HRK Beta Software Ltd.: 82.011,00 HRK Refa-Grad Ltd.: 229.305,00 HRK <p>Until the end of current reporting period, all sub-projects have been implemented according to the plan and the collaboration with companies - project final beneficiaries is very good. Concerning the implementation it can be stated, in general, that the implementation of Eurostars sub-projects has been successful so far.</p> <p>In this reporting period one new contract should have been signed, which has been evaluated positively in September 2019 (Hexis Ltd.), but due to the situation with COVID-19, contracting has been prolonged to Q4 2020.</p> <p>The main activity - monitoring of the contracted sub-projects is performed regularly. In total, 5 sub-projects within Eurostars have been contracted in the period from the beginning of the implementation of Eurostars until the end of current reporting period.</p> <p>Project EI 12009 Mini HR with the beneficiary Beta Software Ltd. has submitted the second request for prolongation of the implementation phase for 16 months in total on 3 June 2020 to EUREKA Secretariat (Bruxelles) and to HAMAG-BICRO due to circumstances which occurred with COVID-19. EUREKA Secretariat and HAMAG-BICRO approved the prolongation of this project in July 2020. Project activities will continue according to the new, revised implementation plan and it is expected that all envisaged project outputs and outcomes will be achieved until the end of the extended implementation period (November 2020).</p> <p>The sub-project EI 11430 ACMC has finished successfully on 29 February 2020 with all financial obligations fulfilled. The company Reflecta Inteligentni sistemi Ltd. has spent contracted amount in total 1.243.608,00 HRK.</p> <p>Interim Financial Audit</p> <p>HAMAG-BICRO has contracted external auditor UHY Rudan Ltd. for auditing first 2 years of Eurostars project implementation (the period 1 July 2017 - 30 June 2019). Total amount of the audit and delivered reports was 37.500,00 HRK. The audit was conducted during 1Q 2020. Audit conclusions were positive and there were no findings. Final audit report was submitted to the MCU.</p> <p>Eurostars - Support Activities</p> <ul style="list-style-type: none"> Matchmaking conference Co-organisation of B2B event (ITH Styria Pitch & Partner 2020, 27-28 January 2020) in Graz, AT with Enterprise Europe Network partner. Accommodation and transportation for 10 representatives of Croatian companies were covered by the project with total amount of 14.630,00 HRK Voucher program <p>Call for vouchers (pre-application call) has been published on 18 December 2016 with the amount of 20.000,00 HRK per voucher and with deadlines in January and July 2020. In January 2020, HAMAG-BICRO has received five pre-applications, out of which two of them were granted with vouchers with the amount of 40.000,00 HRK.</p>	

Interim financial statement for period 1.1.2020 - 30.6.2020 (continued)

III. Statement of Progress and incurred actual eligible Costs						
III-1 Incurred eligible Costs - Summary						
Start date of incurred costs period		1 January 2020		End date of incurred costs period		30 June 2020
All data in HRK						
Budget line	Total budget	Previously incurred costs	Incurred costs in this reporting period	Total incurred eligible costs	Remaining budget	
WP 1 EUROSTARS PROJECT COSTS	HRK 7,216,195.33	HRK 3,216,154.03	HRK 347,047.06	HRK 3,660,101.11	HRK 3,558,094.22	
WP 2 SUPPORT ACTIVITIES	HRK 801,608.30	HRK 235,778.00	HRK 54,630.00	HRK 290,358.00	HRK 511,448.30	
Total	HRK 8,018,001.53	HRK 3,545,882.03	HRK 402,677.06	HRK 3,948,459.11	HRK 4,069,542.52	
Sources of financing						
Swiss Contribution	HRK 6,615,301.38	HRK 3,013,956.73	HRK 342,100.52	HRK 3,350,190.24	HRK 3,450,111.14	
Croatian Co-financing	HRK 1,202,700.24	HRK 631,882.30	HRK 60,386.56	HRK 692,768.87	HRK 610,431.38	

Interim financial statement for period 1.1.2020 - 30.6.2020 (continued)

III-2 Incurred eligible Costs per Budget Line WP 1 EUROSTARS PROJECT COSTS						
Budget line	Total budget	Previously incurred costs	Incurring costs in this reporting period	Total incurred eligible costs	Remaining budget	
Activity 1.1 - Project costs for Eurostars projects financed by HAMAG-BICRO	HRK 7,210,166.33	HRK 3,310,154.03	HRK 310,447.08	HRK 3,620,601.11	HRK	3,585,284.22
Activity 1.2 - External audit costs	HRK -	HRK -	HRK 37,500.00	HRK 37,500.00	HRK	-
WP 1 EUROSTARS PROJECT COSTS	HRK 7,210,166.33	HRK 3,310,154.03	HRK 347,947.08	HRK 3,658,101.11	HRK	3,585,284.22

Progress Report

All sub-projects contracted through Eurostars with Croatian participants are monitored by the Executive Agency. That activity is performed on a quarterly basis for each contracted sub-project. During the reporting period, in the monitoring phase were 3 contracted sub-projects, as follows:

- ACMC - Eurostars Call 7 (CRO participant Reflecta inteligentni sistemi Ltd.)
- Mini HR - Eurostars Call 8 (CRO participant BeNa Software Ltd.)
- HMRecycle - Eurostars Call 11 (CRO participant ROTO-GRAD Ltd.)

The budget of every sub-project is divided into quarters (3 months) so monitoring is performed on a quarterly basis as well as payments to the companies. Payment for the next period depends on the previous quarterly report that must be approved by EA and IB. The total amount of the grant part is the one contracted by HAMAG-BICRO, on top of which HAMAG-BICRO receives reimbursement from the European Commission and this EC contribution is deducted from total grant. The remaining part represents the total eligible cost of the project. EC contribution is different for calls and depending on a call for proposals when the sub-project is approved and contracted. Reimbursement for Eurostars 2 (2014-2020) is 23.5% for Call 1 to 6; 25.75% as of Call 7 to Call 11. The percentage of reimbursement by EC is fixed in advance for each call.

It is confirmed and agreed between all involved parties on 11th of January 2018 (e-mail from Susanne Zurrstein), that EC contribution is excluded from each instalment that is paid for each period so that is why the amount on proof of payment is not the same as incurred costs in the reporting period.

Total approved costs on 30 June 2020:

Month of payment / acronym	Total amount paid	EC contribution*	Incurred costs in the reporting period
02/2020 HMRecycle	114,301.00 HRK	29,445.38 HRK	84,855.62 HRK
02/2020 ACMC**	108,793.53 HRK	27,466.33 HRK	79,284.20 HRK
04/2020 MiniHR	82,011.00 HRK	21,117.83 HRK	60,893.17 HRK
04/2020 HMRecycle	114,966.00 HRK	29,600.91 HRK	85,365.09 HRK
TOTAL:	418,110.53 HRK	107,663.45 HRK	310,447.08 HRK

*Depends on call. Top up for Eurostars 2 (2014-2020) is 23.5% for Call 1 to 6 (SAFEBOX and CASENIPP); 25.75% for Call 7 to 11 (ACMC, Mini HR and HMRecycle)

**Reflecta inteligentni sistemi Ltd. successfully finished the project with total eligible costs as below:

Reflecta inteligentni sistemi Ltd (ACMC)	Costs EUROSTARS	EC top up	IR
Payments:	1,243,928.00 HRK	320,288.66 HRK	923,639.34 HRK
Approved costs from September 2017:	1,243,928.00 HRK	320,288.66 HRK	923,639.34 HRK


Intermediary Financial Audit
HAMAG-BICRO has contracted external auditor UHY Ruder Ltd. for auditing first 2 years of Eurostars project implementation (the period 1 July 2017 - 30 June 2019). Total amount of the audit and delivered reports was 37,500.00 HRK. The audit was conducted during 1Q 2020. Audit conclusions were positive and there were no findings. Final audit report was submitted to HAMAG-BICRO.

Interim financial statement for period 1.1.2020 - 30.6.2020 (continued)

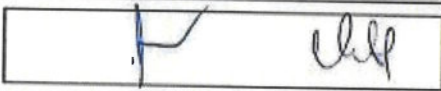
III-3 Incurred eligible Costs per Budget Line WP 2 SUPPORT ACTIVITIES					
Budget line	Total budget	Previously incurred costs	Incurred costs In this reporting period	Total incurred eligible costs	Remaining budget
Activity 2 - Support activities	HRK 801,806.30	HRK 235,728.00	HRK 54,630.00	HRK 290,358.00	HRK 511,448.30
Activity 2.1. Joint events (brokerage, company mission, educational events)	HRK 408,017.04	HRK 100,728.00	HRK 14,630.00	HRK 115,358.00	HRK 292,659.04
Activity 2.2. Consultant vouchers	HRK 392,888.30	HRK 135,000.00	HRK 40,000.00	HRK 175,000.00	HRK 217,888.30
WP 2 SUPPORT ACTIVITIES	HRK 801,806.30	HRK 235,728.00	HRK 54,630.00	HRK 290,358.00	HRK 511,448.30

Progress Report	
<p>Matchmaking Conference HTH Styria Pitch & Partner 2020 Co-organisation of B2B event (HTH Styria Pitch & Partner 2020, 27-28 January 2020) in Graz, AT, with Enterprise Europe Network partner. The event was aimed at start-ups, researchers, investors and established companies in the healthtech, biotech and life science sector. The event had a large range of fascinating topics such as inspirational keynote, a corporate challenge, pitching sessions and prearranged b2b meetings. Delegation of 10 Croatian companies took part in this event and has realised more than 40 business meetings on topics of potential cooperation through Eurostars program. Accommodation and transportation for 10 representatives of Croatian companies were covered by the project with total amount of 14,630,00 HRK.</p>	
<p>Voucher program Call for vouchers has been published on 10 December 2019 with the amount of 20,000,00 HRK per voucher for writing FPP and with deadlines in January and July 2020. In January 2020, HAMAG-BICRO has received five pre-applications of which two of them were evaluated negatively and three positively. Subsequently, one of three positively evaluated pre-applications was withdrawn and remaining two were paid in the amount of 40,000,00 HRK.</p>	


Interim financial statement for period 1.1.2020 - 30.6.2020 (continued)

IV. Certification and Signatures	
IV-1 Executing Agency	
Full legal name	Croatian Agency for SMEs, Innovations and Investments, Grants Division – Research, Development and Innovation (R&D&I), Department for Implementation I
Address	Ksaver 205, 10 000 Zagreb, Croatia
Contact person	Ira Alaburić
Job title	Senior Analyst
Telephone	+385 1 4881 038
Email	ira.alaburic@hamastars.hr
Mobile	
Certification & Signature	
I certify that I am duly authorized to sign this Interim Report and that I have thoroughly reviewed the report and that the information given are correct and accurate.	Comments (if non, n/a) yes
I confirm that recoverable VAT is non eligible within the project and has been excluded from the payment claim.	HAMAG-BICRO is not registered for VAT, therefore, VAT is eligible cost.
I hereby confirm that all procurement procedures performed in the reporting period are in accordance with the national law and regulations and in compliance with the respective EU directives.	yes
I confirm that the tender documentation and the contract contain the integrity clause.	yes
I confirm that project is implemented in accordance with the provisions of the Implementation Agreement.	yes
I have thoroughly reviewed the stated in Part I, Part II and Part III, and herewith confirm that the information provided is true and accurate according to my best knowledge.	yes
I confirm that the information and publicity obligations were fulfilled.	yes
For the Executing Agency	
Name	Mario Turzija Arta-Jenka Bobeško
Signature	
Position	Members of the Management Board
Date	25/09/2020

Interim financial statement for period 1.1.2020 - 30.6.2020 (continued)

IV-2 Intermediate Body	
Full legal name	Croatian Agency for SMEs, Innovations and Investments, Grants Division – Research, Development and Innovation (R&D&I), Department for Implementation
Address	Ksaver 208, 10 000 Zagreb, Croatia
Contact person	Sanja Šegvić
Job title	Senior Analyst
Telephone	+385 1 647 3100
Email	sanja.segvic@hamzabiro.hr
Mobilo	
Certification & Signature	
The Intermediate Body hereby certifies the correctness and adequacy of all information and financial data presented in this Interim Report.	Comments (if non, n/a) yes
The Intermediate Body hereby certifies that co-financing in appropriate proportion to expenses incurred in this period has been paid by all other co-financing partners.	yes
The Intermediate Body certifies that information presented in the Interim Report is in accordance with the provisions of the Implementation Agreement.	yes
The Intermediate Body certifies that documentation related to the expenditures made in the current reporting period presented by the Executing Agency was thoroughly verified and its authenticity, correctness, reliability and conformity was proven. The Intermediate Body certifies that expenditures are in line with the Project Implementation Agreement.	yes
The Intermediate Body hereby assures adequate audits in the reporting period.	yes
The Intermediate Body hereby certifies that no double-financing of any of the eligible expenditures by and other sources of funds occurred in the reporting period.	yes
The Intermediate Body hereby confirms that all procurement procedures performed in the reporting period are in accordance with the national law and regulations and in compliance with the respective EU directives.	yes
The Intermediate Body hereby confirms the compliance with state-aid rules of all actions performed in the reporting period.	yes
For the Intermediate Body	
Name	Vjeran Urbanec, Marjana Črebić
Signature	
Position	President of the Management Board Member of the Management Board
Date	25/09/2020

Interim financial statement for period 1.1.2020 - 30.6.2020 (continued)

IV-3 Paying Authority	
Full legal name	Republic of Croatia, Ministry of Finance, State Treasury
Address	Kalanjeva 5, 10 000 Zagreb, Croatia
Contact person	Dubravka Flinta
Job title	Head of National Fund Sector
Telephone	+385 1 4501 243
Email	dubravka.flinta@mfin.hr
Mobile	
Certification & Signature	
The Paying Authority hereby confirms that information presented in the Interim Report is in accordance with the provisions of the Project Agreement	Comments (if non, n/a) yes
The Paying Authority hereby certifies that no double-financing of any of the eligible expenditures by and other sources of funds occurred in the reporting period.	yes * except, calculation of financing ratios in accordance with subsequent SDC instructions
For the Paying Authority	
Name	Acta Matjevic
Signature	
Position	Chief State Treasurer
Date	28.10.2020

Interim financial statement for period 1.7.2020 – 31.12.2020

I. Key Data	
Project Name	EUROSTARS
Executing Agency	Croatian Agency for SMEs, Innovations and Investments, Grants Division - Research, Development and Innovation (R&D&I), Department for Implementation II
Intermediate Body	Croatian Agency for SMEs, Innovations and Investments, Grants Division - Research, Development and Innovation (R&D&I), Department for Implementation I
Project Partners (if applicable)	N/A
Project duration	From 1 June 2017 to 31 May 2024
Number of IR	7th
Reporting period	From 1 July 2020 to 31 December 2020
Total Project Budget	CHF 1.178.471,00
Swiss Contribution	CHF 1.000.000,00
National contribution	CHF 178.471,00
Eligible costs in reporting period	HRK 388.049,12
Swiss Contribution	HRK 311.881,76
National contribution	HRK 54.907,37
Eligible costs until the end of reporting period	HRK 4.314.908,23
Grant rate awarded	85,00%
Croatian Co-financing	15,00%
Source(s) of co-financing	HAMAG-BICRO (State budget) European Commission-Eurostars top-up

II. Executing Summary on Intervention	
Executive summary on intervention until the end of the reporting period	
Key developments:	
<p>HAMAG-BICRO, Grants Division for Research, Development and Innovation (R&D&I) implemented project activities according to the plan in the course of all reporting periods: Period 1 (1 June 2017 - 31 December 2017), Period 2 (1 January 2018 - 30 June 2018), Period 3 (1 July 2018 - 31 December 2018), Period 4 (1 January 2019 - 30 June 2019), Period 5 (1 July - 31 December 2019), Period 6 (1 January 2020 - 30 June 2020) and Period 7 (1 July 2020 - 31 December 2020). HAMAG-BICRO made sure that the overall project is being coordinated and implemented as planned.</p> <p>The main activity throughout the whole project implementation is monitoring of contracted Eurostars sub-projects. This activity is performed on quarterly basis for each contracted sub-project. In total, 5 sub-projects within Eurostars have been contracted in the period from the beginning of the implementation of Eurostars project until the end of current reporting period. So far 3 sub-projects were implemented and successfully completed with all envisaged results achieved. By the end of current reporting period 2 sub-projects were in the implementation phase. They have been implemented according to the plan, without major problems encountered, except the sub-project whose final beneficiary is 'Beta Software' Ltd - due to COVID-19 pandemic implementation period of this sub-project had to be extended in order to enable achievement of all expected results.</p>	
Period 7 (1 July 2020 - 31 December 2020)	
Total amount paid for Eurostars sub-projects in this reporting period is 250.571,20 HRK:	
- Beta Software Ltd.	30.177,20 HRK
- Rato-Grad Ltd.	220.394,00 HRK
<p>The main activity - monitoring of the contracted sub-projects is performed regularly. During current reporting period, ongoing sub-projects have been implemented according to the plan. Cooperation with companies - project final beneficiaries is very good. Concerning the implementation it can be stated, in general, that the implementation of Eurostars sub-projects has been successful so far.</p> <p>Furthermore, in this reporting period one new contract should have been signed, which was evaluated positively in September 2019 (Hexis Ltd.), but one of the partners from the Netherlands decided to withdraw from the project. In September 2020, one new project was evaluated positively (Robotic Process Automation Ltd.) and contracting is planned for Q1 2021. The project was approved on 26 November 2020 by EUREKA Secretariat.</p> <p>Project of 12000 Mn HRK with the beneficiary Beta Software Ltd. has submitted the third request for prolongation of the implementation phase on 26 October 2020 to EUREKA Secretariat (Brussels) and to HAMAG-BICRO, due to circumstances which occurred with COVID-19. EUREKA Secretariat and HAMAG-BICRO approved the prolongation of this project in December 2020. Project activities will continue according to new, revised implementation plan and it is expected that all envisaged project outputs and outcomes will be achieved until the end of the extended implementation period (February 2021).</p>	
Eurostars - Support Activities	
- Matchmaking conference	
<p>Due to situation with COVID-19 pandemic, brokerage events are planned via different online tools in collaboration with Enterprise Europe Network (EEN). HAMAG-BICRO regularly promotes such events and informs SMEs on these initiatives to ensure their participation. Consequently, in this reporting period, travels have not been realized. One of the most important events will be Global Innovation Summit 2021 to be held on 16-20 May 2021 in Graz, Styria. It is still uncertain due to COVID-19 situation will it be online or combined event. Nevertheless, R2B activities will be arranged and HAMAG-BICRO will promote the event to SMEs.</p>	
- Voucher program	
<p>Call for vouchers (pre-application call) has been published on 18 December 2019 with the amount of 20.000,00 HRK per voucher and with deadlines in January and July 2020. In July 2020, HAMAG-BICRO has received 16 pre-applications, out of which 9 of them were granted with vouchers with the amount of 20.000,00 HRK.</p>	
- Re-allocation of funds for Support activities	
<p>On the 3rd Steering Committee for project Eurostars, which was held online on 11 November 2020, all members agreed on re-allocation of funds within WP2 Support activities due to situation with COVID-19 pandemic. Considering that in 2020 travels for joint events have not been realized and number of pre-applications has significantly increased, it is decided to re-allocate funds from joint events to consultants vouchers. The re-allocation has been also confirmed by the SDC on 21 January 2021. It is assumed that all funds for vouchers will be spent in 2021.</p>	

Interim financial statement for period 1.7.2020 - 31.12.2020 (continued)

III. Statement of Progress and Incurred actual eligible Costs						
III-1 Incurred eligible Costs - Summary						
Start date of incurred costs period		1 July 2020		End date of incurred costs period		
				31 December 2020		
All data in HRK						
Budget line	Total budget	Previously incurred costs	Incurred costs at this reporting period	Total incurred eligible costs	Remaining budget	
WP 1 EUROSTARS PROJECT COSTS	HRK 7.216.195,33	HRK 3.659.101,11	HRK 186.049,12	HRK 3.844.150,23	HRK 3.372.045,10	
WP 2 SUPPORT ACTIVITIES	HRK 801.806,30	HRK 290.353,00	HRK 180.000,00	HRK 470.353,00	HRK 331.448,30	
Total	HRK 8.018.001,63	HRK 3.948.459,11	HRK 366.049,12	HRK 4.314.509,23	HRK 3.703.493,40	
Sources of financing						
Swiss Contribution	HRK 6.515.301,30	HRK 3.356.190,24	HRK 311.141,75	HRK 3.667.332,00	HRK 3.147.969,30	
Croatian Co-financing	HRK 1.202.700,24	HRK 592.268,87	HRK 54.907,37	HRK 647.176,23	HRK 555.524,01	

Interim financial statement for period 1.7.2020 - 31.12.2020 (continued)

III-2 Incurred eligible Costs per Budget Line WP 1 EUROSTARS PROJECT COSTS						
Budget line	Total budget	Previously incurred costs	Incurring costs in this reporting period	Total incurred eligible costs	Remaining budget	
Activity 1.1 - Project costs for Eurostars projects financed by HAMAG-BICRO	HRK 7.216.195,33	HRK 3.620.601,11	HRK 186.049,12	HRK 3.806.650,23	HRK 3.409.545,10	
Activity 1.2 - External audit costs	HRK -	HRK 37.500,00	HRK -	HRK 37.500,00	HRK -	
WP 1 EUROSTARS PROJECT COSTS	HRK 7.216.195,33	HRK 3.658.101,11	HRK 186.049,12	HRK 3.844.150,23	HRK 3.372.045,10	

Progress Report

All sub-projects contracted through Eurostars with Croatian participants are monitored by the Executive Agency. That activity is performed on a quarterly basis for each contracted sub-project.

During current reporting period following projects (which were contracted earlier) have been in implementation:

- Mini HR - Eurostars Call 6 (CRO participant Beta Software Ltd.)
- HRRecycle - Eurostars Call 11 (CRO participant ROTO-GRAD Ltd.)

The budget of every sub-project is divided into quarters (3 months) so monitoring is performed on a quarterly basis as well as payments to the companies. Payment for the next period depends on the previous quarterly report that must be approved by EA and IB.

The total amount of the grant part is the one contracted by HAMAG-BICRO, on top of which HAMAG-BICRO receives reimbursement from the European Commission and this EC contribution is deducted from total grant. The remaining part represents the total eligible cost of the project.

EC contribution is different for calls and depending on a call for proposals when the sub-project is approved and contracted. Reimbursement for Eurostars 2 (2014-2020) is 23.5% for Call 1 to 6; 25.78% as of Call 7 to Call 11. The percentage of reimbursement by EC is fixed in advance for each call.

It is confirmed and agreed between all involved parties on 11 of January 2016 (e-mail from Susanne Zumbstein), that EC contribution is excluded from each instalment that is paid for each period so that is why the amount on proof of payment is not the same as incurred costs in the reporting period.

Total approved costs on 31 December 2020:

Month of payment / acronym	Total amount paid	EC contribution*	Incurred costs in the reporting period
07/2020 HRRecycle	106.615,00 HRK	27.453,36 HRK	79.161,64 HRK
07/2020 MiniHR	30.177,20 HRK	7.770,83 HRK	22.406,37 HRK
11/2020 HRRecycle	113.779,20 HRK	29.298,00 HRK	84.481,20 HRK
TOTAL:	250.571,20 HRK	64.522,19 HRK	186.049,12 HRK

*Depends on call. Top up for Eurostars 2 (2014-2020) is 23.5% for Call 1 to 6 (SAFEBOX and GABENIPP); 25.78% for Call 7 to 11 (ACMC, Mini HR and HRRecycle).

Interim financial statement for period 1.7.2020 - 31.12.2020 (continued)

III-3 Incurred eligible Costs per Budget Line WP 2 SUPPORT ACTIVITIES					
Budget line	Total budget	Previously incurred costs	Incurred costs in the reporting period	Total incurred eligible costs	Remaining budget
Activity 2 - Support activities	HRK 801.856,30	HRK 290.358,00	HRK 180.000,00	HRK 470.358,00	HRK 331.448,30
Activity 2.1. Joint events (brokerage, company mission, educational events)	HRK 408.817,84	HRK 115.358,00	HRK -	HRK 115.358,00	HRK 293.459,84
Activity 2.2. Consultant vouchers	HRK 392.858,36	HRK 175.000,00	HRK 180.000,00	HRK 355.000,00	HRK 37.858,36
WP 2 SUPPORT ACTIVITIES	HRK 801.856,30	HRK 290.358,00	HRK 180.000,00	HRK 470.358,00	HRK 331.448,30



Progress Report

Matchmaking Conference
In this reporting period travels have not been realized. Due to situation with COVID-19 pandemic, brokerage events are planned via different online tools in collaboration with Enterprise Europe Network (EEN). HAMAG-BICRO regularly promotes such events and informs SMEs on these initiatives to ensure their participation. One of the most important events will be Global Innovation Summit 2021 to be held on 18-20 May 2021 in Graz, Styria. It is still uncertain due to COVID-19 situation will it be online or combined event. Nevertheless, B2B activities will be arranged and HAMAG-BICRO will promote the event to SMEs.


Voucher program
Call for vouchers has been published on 18 December 2019 with the amount of 20.000,00 HRK per voucher for writing FPP and with deadlines in January and July 2020. In July 2020, HAMAG-BICRO has received 16 pre-applications of which 10 of them were evaluated positively and 6 negatively. Subsequently, one of 10 positively evaluated pre-applications was withdrawn and remaining 9 were paid in the amount of 180.000,00 HRK.

Re-allocation of funds for Support activities
On the 3rd Steering Committee for project Eurostars, which was held online on 11 November 2020, all members agreed on re-allocation of funds within WP2 Support activities due to situation with COVID-19 pandemic. Considering that in 2020 travels for joint events have not been realized and number of pre-applications has significantly increased, it is decided to re-allocate 202.111,64 km from joint events to consultant vouchers which will be presented in IRB. The re-allocation has been also confirmed by the SOC on 21 January 2021. It is assumed that all funds for vouchers will be spent in 2021.

Interim financial statement for period 1.7.2020 - 31.12.2020 (continued)

IV. Certification and Signatures	
IV-1 Executing Agency	
Full legal name	Croatian Agency for SMEs, Innovations and Investments, Grants Division – Research, Development and Innovation (R&D&I), Department for Implementation II
Address	Reaver 206, 10 000 Zagreb, Croatia
Contact person	Mr. Plaćić
Job title	Senior Analyst, EUREKA StartUps, P.O.
Telephone	R3AG 1 4597 031
Email	ra.ri@eurkastars.hr
Mobile	
Certification & Signature	
I certify that I am duly authorized to sign this Interim Report and that I have thoroughly reviewed the report and that the information given are correct and accurate.	Comments (if not, n/a) yes
I confirm that recoverable VAT is not eligible within the project and has been excluded from the payment claim.	yes
I hereby confirm that all procurement procedures performed in the reporting period are in accordance with the national law and regulations and in compliance with the respective EU directives.	yes
I confirm that the tender documentation and the contract contain the integrity clause.	yes
I confirm that project is implemented in accordance with the provisions of the Implementation Agreement.	yes
I have thoroughly reviewed the stated in Part I, Part II and Part III, and herewith confirm that the information provided is true and accurate according to my best knowledge.	yes
I confirm that the information and publicly obligations were fulfilled.	yes
For the Executing Agency	
Name	Mario Turatić, Ante-Janko Babić
Signature	
Position	Members of the Management Board
Date	7 April 2021
	

Interim financial statement for period 1.7.2020 - 31.12.2020 (continued)


IV-2 Intermediate Body	
Full legal name	Croatian Agency for SMEs, Innovations and Investments, Grants Division – Research, Development and Innovation (RD&I), Department for Implementation I
Address	Knežev 206, 10 000 Zagreb, Croatia
Contact person	Boris Šepić
Job title	Business Analyst, EUROPA Business Design, MNO
Telephone	+385 1 647 8233
Email	boris.sepic@cro-agri.hr
Mobile	
Certification & Signatures	
	Comments (if occ. n/a)
The Intermediate Body hereby certifies the correctness and adequacy of all information and financial data presented in this Interim Report.	yes
The Intermediate Body hereby certifies that co-financing in appropriate proportion to expenses incurred in this period has been paid by all other co-financing partners.	yes
The Intermediate Body certifies that information presented in the Interim Report is in accordance with the provisions of the Implementation Agreement.	yes
The Intermediate Body certifies that documentation related to the expenditures made in the current reporting period presented by the Executing Agency was thoroughly verified and its authenticity, correctness, reliability and conformity was proven.	yes
The Intermediate Body certifies that expenditures are in line with the Project Implementation Agreement.	yes
The Intermediate Body hereby assures adequate audit trails in the reporting period.	yes
The Intermediate Body hereby certifies that no double-financing of any of the eligible expenditures by and other sources of funds occurred in the reporting period.	yes
The Intermediate Body hereby confirms that all procurement procedures performed in the reporting period are in accordance with the national law and regulations and in compliance with the respective EU directives.	yes
The Intermediate Body hereby confirms the compliance with state-aid rules of all actions performed in the reporting period.	yes
<p>For the Intermediate Body</p> <p>Name: Vjeran Vrbetec, Mirjana Oreb</p> <p>Signature: </p> <p>Position: President of the Management Board; Member of the Management Board</p> <p>Date: 7 April 2021</p>	



Interim financial statement for period 1.7.2020 - 31.12.2020 (continued)

IV-3 Paying Authority	
Full legal name	Croatian Ministry of Finance
Address	Katančičeva 6, 10 000 Zagreb, Croatia
Contact person	Duško Vikić
Job title	Head of National Fund Family
Telephone	+385 1 4571 243
Email	duviki@fin.gov.hr
Mobile	
Certification & Signature	
The Paying Authority hereby confirms that information presented in the Interim Report is in accordance with the provisions of the Project Agreement.	Comments (if non, n/a) yes
The Paying Authority hereby certifies that no double-financing of any of the eligible expenditures by and other sources of funds occurred in the reporting period.	* except, calculation of financing rates is in accordance with subsequent EOP requirements yes
For the Paying Authority	
Name	Arto Matijević
Signature	
Position	Chief State Treasurer
Date	30.4.2021

Interim financial statement for period 1.1.2021 - 30.6.2021

 Interim Report Swiss-Croatian Cooperation Programme	
I. Key Data	
Project Name	EUROSTARS
Executing Agency	Croatian Agency for SMEs, Innovations and Investments, Division for Support and Development of Entrepreneurship, Coordination and International Cooperation, Department for International Cooperation
Intermediate Body	Croatian Agency for SMEs, Innovations and Investments, Division for Support and Development of Entrepreneurship, Coordination and International Cooperation, Department for Support and Development of Entrepreneurship
Project Partners (if applicable)	N/A
Project duration	from 1 June 2017 to 31 May 2024
Number of IR	8th
Reporting period	from 1 January 2021 to 30 June 2021
Total Project budget	CHF 1.176.471,00
Swiss Contribution	CHF 1.000.000,00
National contribution	CHF 176.471,00
Eligible costs in reporting period	HRK 339.208,17
Swiss Contribution	HRK 288.326,94
National contribution	HRK 50.881,23
Eligible costs until the end of reporting period	HRK 4.653.718,40
Grant rate awarded	85.00%
Croatian Co-financing	15.00%
Source(s) of co-financing	HAMAG-BICRO (State budget) European Commission-Eurostars top-up
II. Executing Summary on Intervention	
Executive summary on intervention until the end of the reporting period	
<p>Key developments:</p> <p>HAMAG-BICRO, Croatian Agency for SMEs, Innovations, and Investments, Division for Support and Development of Entrepreneurship, Coordination and International Cooperation implemented project activities according to the plan in the course of all reporting periods: Period 1 (1 June 2017 - 31 December 2017), Period 2 (1 January 2018 - 30 June 2018), Period 3 (1 July 2018 - 31 December 2018), Period 4 (1 January 2019 - 30 June 2019), Period 5 (1 July 2019 - 31 December 2019), Period 6 (1 January 2020 - 30 June 2020), Period 7 (1 July 2020 - 31 December 2020) and Period 8 (1 January 2021 - 30 June 2021). HAMAG-BICRO made sure that the overall project is being coordinated and implemented as planned.</p> <p>The main activity throughout the whole project implementation is monitoring of contracted Eurostars sub-projects. This activity is performed quarterly for each contracted sub-project. In total, 6 sub-projects were contracted in the period from the beginning of implementation of Eurostars until the end of current reporting period. During current reporting period on 16 February 2021 the contract was signed for new sub-project entitled "Robotiq ai - innovative platform for robotic process automation" (E11480H). Implementation of this sub-project started on 1 April 2021.</p> <p>So far 4 sub-projects were implemented and completed with all envisaged results achieved. Concerning the sub-project whose final beneficiary is "Bola Software" d.o.o., due to COVID-19 pandemic its implementation period had to be extended to enable achievement of all expected results. This sub-project was successfully finished during current reporting period on 30 April 2021. By the end of current reporting period 2 Eurostars sub-projects were in implementation phase. They have been implemented according to the plan, without major problems encountered.</p> <p>In June 2021 HAMAG-BICRO received final results from the EUREKA Secretariat (Brussels) for three applications with HR participants with partners from UK, South Korea, Bulgaria and Austria. Two of them (Agrivi d.o.o. and Ficksi d.o.o.) went to the phase of budget clearing before contracting and the third applicant, AdScanner d.o.o., decided to withdraw the project with their Austrian partner due to unforeseen changes in their common business priorities.</p> <p>Period 8 (1 January 2021 - 30 June 2021)</p> <p>Total amount paid for Eurostars sub-projects in this reporting period is 241.357,60 HRK:</p> <ul style="list-style-type: none"> Bola Software Ltd.: 7.039,60 HRK Robo-Grad Ltd.: 234.318,00 HRK <p>The main activity - monitoring of contracted sub-projects is performed regularly. During current reporting period, ongoing sub-projects have been implemented according to the plan. Cooperation with companies - project final beneficiaries is very good. Concerning the implementation it can be stated, in general, that the implementation of Eurostars sub-projects has been successful so far.</p> <p>Eurostars - Support Activities</p> <ul style="list-style-type: none"> Matchmaking conference <p>Due to the situation with the COVID-19 pandemic, brokerage events are planned via Microsoft online tools in collaboration with Enterprise Europe Network (EEN). HAMAG-BICRO</p>	

Interim financial statement for period 1.1.2021 - 30.6.2021 (continued)

regularly promotes such events and informs SMEs on these initiatives to ensure their participation. Consequently, in this reporting period, travels have not been realized.

- Voucher program

Call for vouchers (pre-application call) has been published in December 2020 with the amount of 20.000,00 HRK per voucher and with the deadline for submission of pre-applications on 7 January 2021.

HAMAG-BICRO has received 14 pre-applications, out of which 8 of them were granted vouchers in the amount of 20.000,00 HRK.

A new call for vouchers is expected to be published in December 2021 and the amount of money that will be awarded is 60.000,00 HRK which will be enough for financing 4 vouchers.

- Re-allocation of funds within the budget line - Support activities

On the 3rd Steering Committee for project Eurostars, which was held online on 11 November 2020, all members agreed on re-allocation of funds within WP2 - Support activities due to the situation with COVID-19 pandemic. Considering that in 2020 and in 2021 travels for joint events have not been realized and the number of pre-applications has significantly increased, it was decided to re-allocate funds from joint events to consultant vouchers. On 15 January 2021 NCU sent to SDC official proposal for re-allocation of funds. SDC approved this proposal on 21 January 2021. It is assumed that all funds for vouchers will be spent in 2022.

Interim financial statement for period 1.1.2021 - 30.6.2021 (continued)

III. Statement of Progress and incurred actual eligible Costs					
III-1 Incurred eligible Costs - Summary					
Start date of incurred costs period		1 January 2021		End date of incurred costs period	
				30 June 2021	
All data in HRK					
Budget line	Total budget	Previously incurred costs	Incurred costs in this reporting period	Total incurred eligible costs	Remaining budget
WP 1 EUROSTARS PROJECT COSTS	HRK 7.216.185,33	HRK 3.844.150,23	HRK 179.208,17	HRK 4.023.358,40	HRK 3.192.826,93
WP 2 SUPPORT ACTIVITIES	HRK 801.806,30	HRK 470.358,00	HRK 160.000,00	HRK 630.358,00	HRK 171.448,30
Total	HRK 8.018.001,63	HRK 4.314.508,23	HRK 339.208,17	HRK 4.653.716,40	HRK 3.364.285,23
Sources of financing					
Swiss Contribution	HRK 8.816.301,39	HRK 3.867.332,00	HRK 288.328,94	HRK 3.955.658,94	HRK 2.859.642,45
Croatian Co-financing	HRK 1.202.700,24	HRK 647.176,23	HRK 50.881,23	HRK 698.057,46	HRK 504.642,78

Interim financial statement for period 1.1.2021 - 30.6.2021 (continued)

iii-2 Incurred eligible Costs per Budget Line WP 1 EUROSTARS PROJECT COSTS					
Budget line	Total budget	Previously incurred costs	Incurred costs in this reporting period	Total incurred eligible costs	Remaining budget
Activity 1.1 - Project costs for Eurostars projects financed by HAMAG-BICRO	HRK 7.218.195,33	HRK 3.606.650,23	HRK 179.208,17	HRK 3.985.858,40	HRK 3.230.336,93
Activity 1.2. - Internal audit costs	HRK -	HRK 37.500,00	HRK -	HRK 37.500,00	HRK -
	HRK -	HRK -	HRK -	HRK -	HRK -
WP 1 EUROSTARS PROJECT COSTS	HRK 7.218.195,33	HRK 3.644.150,23	HRK 179.208,17	HRK 4.023.368,40	HRK 3.192.836,93

Progress Report

All sub-projects contracted through Eurostars with Croatian participants are monitored by the Executive Agency. That activity is performed on a quarterly or half year basis for each contracted sub-project (depends under which call the sub-project is contracted). During current reporting period following sub-projects have been in implementation (first and second were contracted earlier and third sub-project is contracted in current reporting period):

- Mini HR - Eurostars Call 6 (CRO participant Beta Software Ltd.) - project ended on 30 April 2021
- HMRecycle - Eurostars Call 11 (CRO participant ROTO GRAD Ltd.) - project implementation started in 10/2019 and will be finished 08/2022
- Robotiq ai - Eurostars Call 14 (CRO participant Robotiq Process Automation d.o.o.) - project started on 01 April 2021

The budget of previously contracted sub-projects is divided into quarters (3 months) so monitoring is performed on a quarterly basis as well as payments to the companies. From 14th call sub-projects will be monitored on a half year basis as well as payments to the companies. Payment for the next period depends on the previous quarterly or half year report that must be approved by EA and IB.

The total amount of the grant part is the one contracted by HAMAG-BICRO, on top of which HAMAG-BICRO receives reimbursement from the European Commission and this EC contribution is deducted from total grant. The remaining part represents the total eligible cost of the project.

EC contribution is different for calls and depending on a call for proposals when the sub-project is approved and contracted. Reimbursement for Eurostars 2 (2014-2020) is 23.8% for Call 1 to 6; 25.75% as of Call 7 to Call 14. The percentage of reimbursement by EC is fixed in advance for each call.

It is confirmed and agreed between all involved parties on 11 January 2018 (e-mail from Susanne Zumbstein) that EC contribution is excluded from each statement that is paid for each period so that is why the amount on proof of payment is not the same as incurred costs in the reporting period.

Total approved costs on 30 June 2021:

Month of payment / acronym	Total amount paid	EC contribution*	Incurred costs in the reporting period
01/2021 MiniHR	7.039,80 HRK	1.812,75 HRK	5.227,05 HRK
01/2021 HMRecycle	128.027,00 HRK	32.986,95 HRK	95.040,05 HRK
04/2021 HMRecycle	106.291,00 HRK	27.369,93 HRK	78.921,07 HRK
TOTAL:	241.357,80 HRK	62.169,63 HRK	179.208,17 HRK

*Depends on call. Top up for Eurostars 2 (2014-2020) is 23.5% for Call 1 to 6 (SAFEBOX and CASENIPP); 25.75% for Call 7 to 14 (ACMC, Mini HR, HMRecycle and Robotiq ai).

Interim financial statement for period 1.1.2021 - 30.6.2021 (continued)

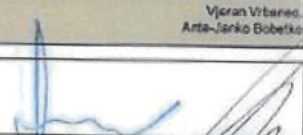

III-3 Incurred eligible Costs per Budget Line WP 2 SUPPORT ACTIVITIES					
Budget line	Total budget	Previously incurred costs	Incurred costs in this reporting period	Total incurred eligible costs	Remaining budget
Activity 2 - Support activities	HRK 801.806,30	HRK 479.358,00	HRK 160.000,00	HRK 639.358,00	HRK 171.448,30
Activity 2.1. Joint events (brokerage, company mission, educational events)	HRK 206.806,30	HRK 115.358,00	HRK -	HRK 115.358,00	HRK 91.448,30
Activity 2.2. Consultant vouchers	HRK 595.000,00	HRK 364.000,00	HRK 160.000,00	HRK 524.000,00	HRK 71.000,00
WP 2 SUPPORT ACTIVITIES	HRK 801.806,30	HRK 479.358,00	HRK 160.000,00	HRK 639.358,00	HRK 171.448,30

Progress Report

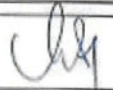
Eurostars - Support Activities

- Matchmaking conference
Due to the situation with the COVID-19 pandemic, brokerage events are planned via different online tools in collaboration with Enterprise Europe Network (EEN). HAMAG-BICRO regularly promotes such events and informs SMEs on these initiatives to ensure their participation. Consequently, in this reporting period, travels have not been realized.
- Voucher program
Call for vouchers (pre-application call) has been published in December 2020 with the amount of 20.000,00 HRK per voucher and with the deadline for submission of pre-applications on 7 January 2021.
HAMAG-BICRO has received 14 pre-applications, out of which 6 of them were granted vouchers in the amount of 20.000,00 HRK.
A new call for vouchers is expected to be published in December 2021 and the amount of money that will be awarded is 60.000,00 HRK which will be enough for financing 4 vouchers.
- Re-allocation of funds within the budget line - Support activities
On the 3rd Steering Committee for project Eurostars, which was held online on 11 November 2020, all members agreed on re-allocation of funds within WP2 - Support activities due to the situation with COVID-19 pandemic. Considering that in 2020 and in 2021 travels for joint events have not been realized and the number of pre-applications has significantly increased, it was decided to re-allocate funds from joint events to consultant vouchers. On 18 January 2021 NCU sent to SDC official proposal for re-allocation of funds. SDC approved this proposal on 21 January 2021. It is assumed that all funds for vouchers will be spent in 2022.


Interim financial statement for period 1.1.2021 - 30.6.2021 (continued)

IV. Certification and Signatures			
IV-1 Executing Agency			
Full legal name	Croatian Agency for SMEs, Innovations and Investments, Division for Support and Development of Entrepreneurship, Coordination and International Cooperation, Department for International Cooperation		
Address	Kaševič 208, 10 000 Zagreb, Croatia		
Contact person	Marja Galeković		
Job title	Senior Analyst, EUREKA/Eurostars NPC		
Telephone	+385 1 4991 863	Mobile	
Email	marja.galekovic@hannabicro.hr		
Certification & Signature			
I certify that I am duly authorized to sign this Interim Report and that I have thoroughly reviewed the report and that the information given are correct and accurate.	Comments (if non, why)		
I confirm that recoverable VAT is non eligible within the project and has been excluded from the payment claim.	yes		
I hereby confirm that all procurement procedures performed in the reporting period are in accordance with the national law and regulations and in compliance with the respective EU directives.	yes		
I confirm that the tender documentation and the contract contain the integrity clause.	yes		
I confirm that project is implemented in accordance with the provisions of the Implementation Agreement.	yes		
I have thoroughly reviewed the stated in Part I, Part II and Part III, and herewith confirm that the information provided is true and accurate according to my best knowledge.	yes		
I confirm that the information and publicity obligations were fulfilled	yes		
For the Executing Agency			
Name	Vjeran Vrbanić Ante-Janko Bobetko		
Signature			
Position	Chairman of the Board of Directors, Deputy Chairman of the Board of Directors		
Date	22.10.2020.		
			

Interim financial statement for period 1.1.2021 - 30.6.2021 (continued)

IV-2 Intermediate Body	
Full legal name	Croatian Agency for SMEs, Innovations and Investments, Division for Support and Development of Entrepreneurship, Coordination and International Cooperation, Department for Support and Development of Entrepreneurship
Address	Knežev 208, 10 000 Zagreb, Croatia
Contact person	Iva Mladinić
Job title	Head of Unit for the Support and Development of Entrepreneurship
Telephone	+385 1 235 2621
Email	iva.mladinic@hama.gov.hr
Mobile	
Certification & Signature	
The Intermediate Body hereby certifies the correctness and adequacy of all information and financial data presented in the Interim Report.	Comments (if non, n/a) yes
The Intermediate Body hereby certifies that co-financing in appropriate proportion to expenses incurred in this period has been paid by all other co-financing partners.	yes
The Intermediate Body certifies that information presented in the Interim Report is in accordance with the provisions of the Implementation Agreement.	yes
The Intermediate Body certifies that documentation related to the expenditures made in the current reporting period presented by the Executing Agency was thoroughly verified and its authenticity, correctness, reliability and conformity was proven. The Intermediate Body certifies that expenditures are in line with the Project Implementation Agreement.	yes
The Intermediate Body hereby assures adequate audit trails in the reporting period.	yes
The Intermediate Body hereby certifies that no double-financing of any of the eligible expenditures by and other sources of funds occurred in the reporting period.	yes
The Intermediate Body hereby confirms that all procurement procedures performed in the reporting period are in accordance with the national law and regulations and in compliance with the respective EU directives.	yes
The Intermediate Body hereby confirms the compliance with state-aid rules of all actions performed in the reporting period.	yes
For the Intermediate Body	
Name	Ante-Janko Dželeko Marjana Oreb
Signature	
Position	Deputy Chairman of the Board of Directors, Member of the Board of Directors
Date	22.10.2021

Interim financial statement for period 1.1.2021 - 30.6.2021 (continued)

IV-3 Paying Authority	
Full legal name	Croatian Ministry of Finance
Address	Katančićeva 6, 10 000 Zagreb, Croatia
Contact person	Dubravka Firša
Job title	Head of National Fund Sector
Telephone	+385 1 4591 243
Email	dubravka.firsa@mfin.hr
Mobile	
Certification & Signature	
The Paying Authority hereby confirms that information presented in the Interim Report is in accordance with the provisions of the Project Agreement.	Comments (if non, n/a) yes
The Paying Authority hereby certifies that no double-financing of any of the eligible expenditures by and other sources of funds occurred in the reporting period.	yes * except, calculation of financing ratios is in accordance with subsequent SOG instructions
For the Paying Authority	
Name	Arta Majumčić
Signature	
Position	Chief State Treasurer
Date	29.10.2021.