

**CROATIAN AGENCY FOR SMEs,
INNOVATION AND INVESTMENT,
Zagreb**

Audited interim financial statements of the project "EUROSTARS" funded under the Swiss-Croatian Cooperation Programme for the periods 1.6.2017 – 31.12.2017, 1.1.2018 – 30.6.2018, 1.7.2018 - 31.12.2018 and 1.1.2019 – 30.6.2019

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STATEMENT OF RESPONSIBILITY OF THE MANAGEMENT OF THE AGENCY

The Management of the CROATIAN AGENCY FOR SMEs, INNOVATION AND INVESTMENTS ("Agency") is responsible for preparing interim financial statements of the project "EUROSTARS" funded under the Swiss-Croatian Cooperation Programme. Financial statements of the project "EUROSTARS" are prepared in accordance with the provisions of the "EUROSTARS" project implementation agreement funded under the Swiss-Croatian Cooperation Programme and Ordinance on Budget Accounting and Accounting Plan.

In preparing interim financial statements of the project "EUROSTARS" responsibilities of the Management include ensuring that:

- interim financial statements of the project "EUROSTARS" give a true and fair view in accordance with the provisions of the "EUROSTARS" project implementation agreement funded under the Swiss-Croatian Cooperation Programme and Ordinance on Budget Accounting and Accounting Plan.
- judgments are reasonable and prudent.

Management is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time financial transactions of the project "EUROSTARS".

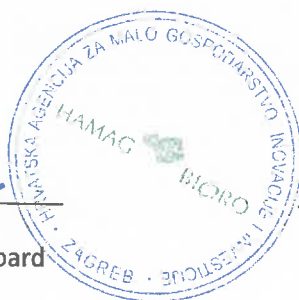
Management has a general responsibility for taking reasonable activities to protect the Agency and to prevent and detect fraud and other irregularities.

Croatian Agency for SMEs, Innovation and investments
Ksaver 208
10 000 Zagreb
Republic of Croatia

On behalf of the Agency:



Vjeran Vrbanc,
President of the Management Board





Ante-Janko Bobetko,
Member of the Management Board

**INDEPENDENT AUDITOR'S REPORT TO THE MANAGEMENT BOARD OF THE CROATIAN AGENCY FOR
SMEs, INNOVATIONS AND INVESTMENTS**

Opinion

We have audited the interim financial statements of the project "EUROSTARS" funded under the Swiss-Croatian Cooperation Programme of CROATIAN AGENCY FOR SMEs, INNOVATIONS AND INVESTMENTS, Ksaver 208, Zagreb ("Agency") for the periods 1.6.2017 – 31.12.2017, 1.1.2018 – 30.6.2018, 1.7.2018 - 31.12.2018 and 1.1.2019 – 30.6.2019.

In our opinion, the financial information in the interim financial statements of the project "EUROSTARS" for the periods 1.6.2017-31.12.2017, 1.1.2018-30.6.2018, 1.7.2018 -31.12.2018 and 1.1.2019-30.6.2019 is prepared, in all material respects, in accordance with the provisions of the "EUROSTARS" project implementation agreement funded under the Swiss-Croatian Cooperation Programme and Ordinance on Budget Accounting and Accounting Plan, which makes the statutory accounting framework applicable to the Agency's operation.

Basic for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements of the project "EUROSTARS"* section of our report. We are independent of the Agency in accordance with the Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – presentation of interim financial statements of the project "EUROSTARS"

Interim financial statements of the project "EUROSTARS" have been compiled in order to provide information about spending funds for designated purposes to *The Ministry of Regional Development and EU Funds of the Republic of Croatia and Swiss Agency for Development and Cooperation*, and to provide complete and sufficient information of compliance with the provisions of the "EUROSTARS" project implementation agreement funded under the Swiss-Croatian Cooperation Programme. As a result, the interim financial statements may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance

Management is responsible for the preparation of interim financial statements of the project "EUROSTARS" in accordance with the provisions of the "EUROSTARS" project implementation agreement funded under the Swiss-Croatian Cooperation Programme and Ordinance on Budget Accounting and Accounting Plan, and for such internal control as management determines is necessary to enable the preparation of interim financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the interim financial statements of the project "EUROSTARS", management is responsible for assessing the Agency's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Agency or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Agency's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements of the project "EUROSTARS"

Our objectives are to obtain reasonable assurance about whether the interim financial statements of the project "EUROSTARS" as a whole are free from material misstatement, whether due to fraud or error, and to issue an independent auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these interim financial statements of the project "EUROSTARS".

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the project "EUROSTARS" whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by management.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

In Zagreb, 27th March 2020

UHY RUDAN d.o.o. Tax Consulting and Auditing

Ilica 213

10 000 Zagreb

Republic of Croatia



Mr. sc. Dragan Rudan,
Managing Director



Vedrana Miletić,
certified auditor

UHY RUDAN d.o.o.
za porezno savjetovanje i reviziju
ZAGREB, Ilica 213

Interim financial statement for period 1.6.2017 - 31.12.2017

I. Key Data	
Project Name	EUROSTARS
Executing Agency	Croatian Agency for SMEs, Innovations and Investments, Development Unit
Intermediate Body	Croatian Agency for SMEs, Innovations and Investments, Beneficiaries Support Unit
Project Partners (if applicable)	N/A
Project duration	from 1 June 2017 to 31 May 2024
Number of IR	1st
Reporting period	from 1 June 2017 to 31 December 2017
Total Project budget	CHF 1.176.471,00
Swiss Contribution	CHF 1.000.000,00
National contribution	CHF 176.471,00
Eligible costs in reporting period	HRK 968.927,96
Swiss Contribution	HRK 868.589,77
National contribution	HRK 100.339,19
Eligible costs until end of reporting period	HRK 668.927,96
Grant rate awarded	85,00%
Croatian Co-financing	15,00%
Source(s) of co-financing	HAMAG-BICRO (State budget)
	European Commission - Eurostars top-up

II. Executing Summary on Intervention

Executive summary on intervention until the end of the reporting period

Key developments in the monitoring period:

Project Agreement between the Swiss Agency for Development and Cooperation (SDC) and the Ministry of Regional Development and EU Funds/ National Coordination Unit (NCU) was signed on May 30, 2017. HAMAG-BICRO, Beneficiaries Support Unit implemented all activities according to the plan for the Period 1 and made sure that the overall project was being coordinated and implemented as planned. The beginning of this period has been focused on finalizing administrative steps.

The main activity throughout whole project implementation is monitoring of the contracted Eurostars projects. That activity is performed on quarterly basis for each contracted project. At this moment, in the monitoring phase are 3 contracted projects.

Financial and technical evaluation of 3 project received in last call (September 2017) is finished. Two projects passed financial and technical evaluation, one failed.

Co-organisation of Health Tech t2b brokerage event in Graz with Enterprise Europe Network partner. Delegation of 9 Croatian companies were taken to the event and realised 44 business meetings on topics of potential cooperation through Eurostars program. Eurostars NPC presented the program in the main event as a ideal platform for international R&D cooperation.

Project is going as planned and concrete results are already visible. (3 projects contracted with HR participants in Eurostars program).

Interim financial statement for period 1.6.2017 - 31.12.2017 (continued)

III. Statement of Progress and incurred actual eligible Costs							
III-1 incurred eligible Costs - Summary							
Start date of incurred costs period		1 June 2017			End date of incurred costs period		31 December 2017
All data in HRK							
Budget line	Total budget	Previously incurred costs	Incurred costs in this reporting period	Total incurred eligible costs	Remaining budget		
WP 1 EUROSTARS PROJECT COSTS	HRK 7.216.195,33	HRK -	HRK 664.127,98	HRK 664.127,96	HRK 6.552.067,37		
WP 2 SUPPORT ACTIVITIES	HRK 801.806,30	HRK -	HRK 4.800,00	HRK 4.800,30	HRK 797.006,30		
Total	HRK 8.018.001,63	HRK -	HRK 668.927,98	HRK 668.927,96	HRK 7.349.073,67		
Sources of financing							
Swiss Contribution	HRK 6.815.301,39	HRK -	HRK 568.688,77	HRK 568.688,77	HRK 6.246.712,62		
Croatian Co-financing	HRK 1.202.700,24	HRK -	HRK 100.339,19	HRK 100.339,19	HRK 1.102.361,05		

Interim financial statement for period 1.6.2017 - 31.12.2017 (continued)

III-2 Incurred eligible Costs per Budget Line WP 1 EUROSTARS PROJECT COSTS					
Budget line	Total Budget	Previously incurred costs	Remaining costs in this reporting period	Total incurred eligible costs	Remaining budget
Activity 1.1 - Project costs for Eurostars projects financed by HAMAG-BICRO	HRK 7.216.195,83	HRK -	HRK 664.127,96	HRK 664.127,96	HRK 6.552.067,37
	HRK -	HRK -	HRK -	HRK -	HRK -
	HRK -	HRK -	HRK -	HRK -	HRK -
WP 1 EUROSTARS PROJECT COSTS	HRK 7.216.195,83	HRK -	HRK 664.127,96	HRK 664.127,96	HRK 6.552.067,37

Progress Report

All projects contracted through Eurostars with Croatian participants are monitored by Executive Agency. That activity is performed on a quarterly basis for each contracted project. At this moment, in the monitoring phase are 3 contracted projects, as follows:

- **SAFEBOX – Eurostars Call 5** (Croatia participant SEDAM IT ltd.) total grant contracted 1.458.456,70 kn – 486.154,72 kn (first two instalments before 1st of June 2017) = 972.301,98 kn; 972.301,98 kn – 228.490,97 kn (EC contribution 23.5%) = 743.811,01 kn (total eligible costs for this project)
- **CASENIPP – Eurostars Call 8** (Hr participant POLI-MIX ltd.) total grant 1.026.741,00 kn - 241.284,14 kn (EC contribution 23.5%) = 785.456,86 kn (total eligible costs for this project)
- **ACMC – Eurostars Call 7** (Hr participant Reflecta Inteligentni sistem/ ltd.) total grant 1.243.808,00 kn - 320.280,56 kn (EC contribution 25.75%) = 923.527,44 kn (total eligible costs for this project)

The budget of every project is divided into quarters (3 months) so monitoring is performed on a quarterly basis as well as payments to the companies. Payment for the next period depends on previous quarterly report that must be approved by EA and IB.

The total grant part is amount that is contracted by HAMAG-BICRO, on top of which HAMAG-BICRO receives reimbursement from the European Commission and this EC contribution is deducted from total grant. The remaining part is total eligible costs of the project.

EC contribution is different for calls and depending on a call for proposals when the project is approved and contracted. Reimbursement for Eurostars 2 (2014-2020) is 23.5% for Call 1 to 6; 25.75% as of Call 7. The percentage of reimbursement by EC is fixed in advance for each call.

Regarding the project SAFEBOX that has started in October 2016, 2 instalments were transferred before CH-HR project Eurostars has started (1st June 2017) so these two instalments are excluded from total grant that is going to be reimbursed through CH-HR cooperation.

It is confirmed and agreed between all involved parties on 11th of January 2018 (e-mail from Susanne Zumstein), that EC contribution is excluded from each instalment that is paid for each period so that is why the amount on proof of payment is not the same as incurred costs in the reporting period.

	Total amount paid	EC contribution*	Incurred costs in the reporting period
02/2017 SAFEBOX**	77.185,31 kn	18.138,55 kn	59.046,76 kn
03/2017 CASENIPP	95.704,00 kn	22.490,44 kn	73.213,56 kn
04/2017 SAFEBOX	243.077,36 kn	57.123,18 kn	185.954,18 kn
05/2017 ACMC	113.505,49 kn	29.227,66 kn	84.277,83 kn
06/2017 CASENIPP	98.830,00 kn	23.248,55 kn	75.581,45 kn
07/2017 SAFEBOX	243.077,36 kn	57.123,18 kn	185.954,18 kn
TOTAL:	871.478,82 kn	207.361,86 kn	664.127,96 kn

*Depends on call. Top up for Eurostars 2 (2014-2020) is 23.5% for Call 1 to 6 (SAFEBOX and CASENIPP); 25.75% as of Call 7 (ACMC).

** this payment is reduced for costs occurred in April and May 2017 so instead of 243.077,36kn costs, total costs from Eurostars in June are 77.185,31kn, and when we deduct EC contribution of 18.138,55kn, incurred costs for reporting period is 59.046,76kn.


Interim financial statement for period 1.6.2017 - 31.12.2017 (continued)

III-3 Incurred eligible Costs per Budget Line WP 2 SUPPORT ACTIVITIES						
Budget line	Total budget	Previously incurred costs	Incurred costs in this reporting period	Total incurred eligible costs	Remaining budget	
Activity 2 - Support activities	HRK 801.806,30	HRK -	HRK 4.800,00	HRK 4.800,00	HRK 797.006,30	
Activity 2.1. Joint events (brokerage, company mission, educational events)	HRK 408.917,94	HRK -	HRK 4.800,00	HRK 4.800,00	HRK 404.117,94	
Activity 2.2. Consultant vouchers	HRK 392.888,36	HRK -	HRK -	HRK -	HRK 392.888,36	
	HRK -	HRK -	HRK -	HRK -	HRK -	
WP 2 SUPPORT ACTIVITIES	HRK 801.806,30	HRK -	HRK 4.800,00	HRK 4.800,00	HRK 797.006,30	

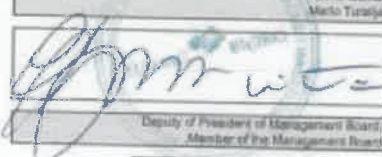
Progress Report

Co-organisation of Health Tech b2b brokerage event in Graz with Enterprise Europe Network partner. Delegation of 9 Croatian companies were taken to the event and realised 44 business meetings on topics of potential cooperation through Eurostars program. Eurostars NPC presented the program in the main event as a ideal platform for international R&D cooperation. Presented amount covered the costs of mini-bus rental for 9 Croatian companies that took them to Graz and back.

Interim financial statement for period 1.6.2017 - 31.12.2017 (continued)

IV. Certification and Signatures	
IV-1 Executing Agency	
Full legal name	Croatian Agency for SMEs, Innovations and Investments, Development Unit
Address	Rožar 20B, 10 000 Zagreb, Croatia
Contact person	Marija Galinović
Job title	Senior Analyst
Telephone	01/446-1040
Email	marija.galinovic@hram.gov.hr
Mobile	
Certification & Signature	
I certify that I am duly authorized to sign this Interim Report and that I have thoroughly reviewed the report and that the information given are correct and accurate.	Comments (if non, no)
I confirm that recoverable VAT is non eligible within the project and has been excluded from the payment claim.	yes
I hereby confirm that all procurement procedures performed in the reporting period are in accordance with the national law and regulations and in compliance with the respective EU directives.	yes
I confirm that the tender documentation and the contract contain the Integrity clause.	yes
I confirm that project is implemented in accordance with the provisions of the Implementation Agreement.	yes
I have thoroughly reviewed the stated in Part I, Part II and Part III, and herewith confirm that the information provided is true and accurate according to my best knowledge.	yes
I confirm that the information and publicity obligations were fulfilled.	yes
For the Executing Agency	
Name	Ivo Miličić
Signature	
Position	Acting Head of Development Unit
Date	22.06.2018


Interim financial statement for period 1.6.2017 – 31.12.2017 (continued)

IV-2 Intermediate Body	
Full legal name	Croatian Agency for SMEs, Innovations and Investments, Beneficiaries Support Unit
Address	Kozača 206, 10 000 Zagreb, Croatia
Contact person	Vedran Enders
Job title	Senior Expert
Telephone	01 239 - 3849
Email	vedran.enders@mad.gov.hr
Mobile	
Certification & Signature	
The Intermediate Body hereby certifies the correctness and adequacy of all information and financial data presented in the Interim Report.	Comments (if not, via)
The Intermediate Body hereby certifies that co-financing in appropriate proportion to expenses incurred in this period has been paid by all other co-financing partners.	yes
The Intermediate Body certifies that information presented in the Interim Report is in accordance with the provisions of the Implementation Agreement.	yes
The Intermediate Body certifies that documentation related to the expenditures made in the current reporting period presented by the Executing Agency was thoroughly verified and its authenticity, correctness, reliability and conformity was proven.	yes
The Intermediate Body certifies that expenditures are in line with the Project Implementation Agreement.	yes
The Intermediate Body hereby assures adequate audit trails in the reporting period.	yes
The Intermediate Body hereby certifies that no double-financing of any of the eligible expenditures by and other sources of funds occurred in the reporting period.	yes
The Intermediate Body hereby confirms that all procurement procedures performed in the reporting period are in accordance with the national law and regulations and in compliance with the respective EU directives.	yes
The Intermediate Body hereby confirms the compliance with state-aid rules of all actions performed in the reporting period.	yes
For the Intermediate Body	
Name	Boris Guina Marko Turajski
Signature	
Position	Deputy of President of Management Board, Member of the Management Board
Date	

Interim financial statement for period 1.6.2017 - 31.12.2017 (continued)

IV-3 Paying Authority	
Full legal name	Republic of Croatia, Ministry of Finance, State Treasury, National Fund
Address	Karandževa 5, 10 000 Zagreb, Croatia
Contact person	Dubravka Pintar
Job title	Head of National Fund Sector
Telephone	38514581243
Email	dubravka.pintar@mfin.hr
Mobile	
Certification & Signature	
The Paying Authority hereby confirms that information presented in the Interim Report is in accordance with the provisions of the Project Agreement	Comments (If non, n/a) yes
The Paying Authority hereby certifies that no double-financing of any of the eligible expenditures by and other sources of funds occurred in the reporting period.	*except, calculation of financing ratio is in accordance with subsequent SDC instructions yes
For the Paying Authority	
Name	Ivana Janež-Basi, M.Sc.
Signature	
Position	Assistant Minister and State Treasurer
Date	1.6.2018

Interim financial statement for period 1.1.2018 - 30.6.2018

		Interim Report Swiss-Croatian Cooperation Programme	
I. Key Data			
Project Name	EUROSTARS		
Executing Agency	Croatian Agency for SMEs, Innovations and Investments, Development Unit		
Intermediate Body	Croatian Agency for SMEs, Innovations and Investments, Beneficiaries Support Unit		
Project Partners (if applicable)	N/A		
Project duration	from	1 June 2017	to 31 May 2024
Number of IR	2nd		
Reporting period	from	1 January 2018	to 30 June 2018
Total Project budget	CHF	1.176.471,00	Grant rate awarded 85,00%
Swiss Contribution	CHF	1.000.000,00	Croatian Co-financing 15,00%
National contribution	CHF	176.471,00	Source(s) of co-financing
Eligible costs in reporting period	HRK	823.615,81	HAMAG-BICRO (State budget)
Swiss Contribution	HRK	700.073,44	European Commission - Eurostars top-up
National contribution	HRK	123.542,37	
Eligible costs until the end of reporting period	HRK	1.492.543,77	
II. Executing Summary on Intervention			
Executive summary on intervention until the end of the reporting period			
Key developments in the reporting period:			
<p>HAMAG-BICRO, Beneficiaries Support Unit implemented all activities according to the plan for the Period 1 (1 June 2017 - 31 December 2017) and Period 2 (1 January 2018 - 30 June 2018) and made sure that the overall project is being coordinated and implemented as planned.</p> <p>The main activity throughout the whole project implementation is monitoring of contracted Eurostars sub-projects. This activity is performed on quarterly basis for each contracted sub-project. Currently, in the monitoring phase are 4 sub-projects.</p> <p>Total amount paid for the projects in this reporting period is 1.008.082,51 HRK:</p> <ul style="list-style-type: none"> - Sedam IT Ltd.: 234.763,43 HRK - Pol-mix Ltd.: 203.150,00 HRK - Reflecta Inteligentni sistemi Ltd.: 296.222,08 HRK - Beta Software Ltd.: 268.947,00 HRK <p>In this reporting period, one new contract was signed with the company Beta Software Ltd., with project acronym Mini HR, EI 12000, and the above paid amount is for the Q1. Project started on the 01 March 2018, contract with HAMAG-BICRO was signed on 10 April 2018. Total value of the project is 9.549.700,00 HRK, total value of CRO part is 4.196.877,00 HRK, and contracted amount by HAMAG-BICRO is 1.490.000,00 HRK. Project partner is a company from Switzerland.</p> <p>Company Sedam IT Ltd. successfully finished the sub-project „Cash deposit management solution for daily cash handling“ on the 30 April 2018 and did not spend all the funds at the end of project. In the next Interim Report (01 July - 31 December 2018) it will be presented in details the amount which company Sedam IT Ltd. returned to the account of HAMAG-BICRO.</p> <p>During the reporting period financial and technical evaluation of 3 projects received in last call (September 2017) was finished. Two projects passed financial and technical evaluation, one failed.</p> <p>Until the end of current reporting period Eurostars project has been implemented according to the plan. Concrete results are already visible - 4 Eurostars sub-projects with Croatian participants were contracted. Concerning the implementation it can be stated, in general, that the implementation of Eurostars sub-projects has been successful so far.</p> <p>Period 2 (1 January 2018 - 30 June 2018)</p> <p>The main activity - monitoring of contracted sub-projects is performed regularly. In total, 4 sub-projects within Eurostars have been contracted. One of them, SAFEBOX with initially defined completion date - 30 March 2018 got approval for one-month extension. Furthermore, new project - MiniHR was contracted with the starting date 1 March 2018.</p> <p>Swiss-Croatian Eurostars Support activities</p> <ul style="list-style-type: none"> - Matchmaking conference - Co-organisation of BioTech Company Mission event, which took place on 15-16 February 2018 in Zurich, with Enterprise Europe Network partner. The amount of 13.800,00 HRK was the cost of return flight tickets for 5 representatives of Croatian companies to Zurich. - ICT b2b event in Hannover - Co-organisation of ICT b2b event (Future Match at CeBIT, 11-15 June 2018) in Hannover with Enterprise Europe Network partner. Delegation of 11 representatives of Croatian companies were taken to the event and realised 82 business meetings on topics of potential cooperation through Eurostars program. Flight tickets for 11 Croatian companies were covered by the project with total amount of 40.174,00 HRK. - Voucher program <p>COD 9 - 4 applications received for the Voucher program. Two applications were evaluated as positive, two as negative. One voucher payment was made (Maxcom Ltd.), another voucher was postponed for the next call (Binaria Ltd.). Total amount of paid voucher was 15.000,00 HRK.</p> <p>COD 10 - 3 applications received for the Voucher program. Two applications were evaluated as positive, one as negative. Of two positively evaluated, one was postponed for the next call in February 2019 (Adventure Donkey Ltd.), second one did not send to HAMAG-BICRO requested documentation by the deadline and it will not be considered for the voucher program.</p>			

Interim financial statement for period 1.1.2018 - 30.6.2018 (continued)

III. Statement of Progress and incurred actual eligible Costs							
III-1 Incurred eligible Costs - Summary							
Start date of incurred costs period		1 January 2018			End date of incurred costs period		30 June 2018
All data in HRK							
Budget line	Total budget	Previously incurred costs	Incurred costs in this reporting period	Total incurred eligible costs	Remaining budget		
WP 1 EUROSTARS PROJECT COSTS	HRK 7.216.195,33	HRK 664.127,96	HRK 754.841,81	HRK 1.418.769,77	HRK 5.797.425,56		
WP 2 SUPPORT ACTIVITIES	HRK 801.806,30	HRK 4.800,00	HRK 68.974,00	HRK 73.774,00	HRK 728.032,30		
Total	HRK 8.018.001,63	HRK 668.927,96	HRK 823.815,81	HRK 1.492.543,77	HRK 6.525.457,86		
Sources of financing							
Swiss Contribution	HRK 6.815.301,99	HRK 568.588,77	HRK 700.073,46	HRK 1.268.662,20	HRK 5.546.639,18		
Croatian Co-financing	HRK 1.202.700,24	HRK 100.339,19	HRK 123.542,37	HRK 223.881,57	HRK 978.818,68		

Interim financial statement for period 1.1.2018 - 30.6.2018 (continued)

III-2 Incurred eligible Costs per Budget Line		WP 1 EUROSTARS PROJECT COSTS				
Budget line	Total budget	Previously incurred costs	Incurred costs in this reporting period	Total incurred eligible costs	Remaining budget	
Activity 1.1 - Project costs for Eurostars projects financed by HAMAG-BICRO	HRK 7.216.195,33	HRK 664.127,96	HRK 754.641,81	HRK 1.418.769,77	HRK 5.797.425,56	
	HRK -	HRK -	HRK -	HRK -	HRK -	
	HRK -	HRK -	HRK -	HRK -	HRK -	
WP 1 EUROSTARS PROJECT COSTS	HRK 7.216.195,33	HRK 664.127,96	HRK 754.641,81	HRK 1.418.769,77	HRK 5.797.425,56	

Progress Report

All projects contracted through Eurostars with Croatian participants are monitored by the Executive Agency. That activity is performed on a quarterly basis for each contracted project. At this moment, in the monitoring phase are 4 contracted projects, as follows:

- SAFEBOX – Eurostars Call 5 CRO participant SEDAM IT Ltd.)
- CASENIPP – Eurostars Call 6 (CRO participant POLI-MIX Ltd.)
- ACMC – Eurostars Call 7 (CRO participant Reflecta Intelligentni sistemi Ltd.)
- Mini HR – Eurostars Call 8 (CRO participant Bella Software Ltd.) - starting date on 1st of March 2018, total grant 1.490.000,00 HRK - 363.675,00 HRK (EC contribution 25.75%) = 1.106.325,00 HRK (total eligible costs for this project)

The budget of every project is divided into quarters (3 months) so monitoring is performed on a quarterly basis as well as payments to the companies. Payment for the next period depends on previous quarterly report that must be approved by EA and IB.

The total grant part is amount that is contracted by HAMAG-BICRO, on top of which HAMAG-BICRO receives reimbursement from the European Commission and this EC contribution is deducted from total grant. The remaining part is total eligible costs of the project.

EC contribution is different for calls and depending on a call for proposals when the project is approved and contracted. Reimbursement for Eurostars 2 (2014-2020) is 23.0% for Call 1 to 6; 25.75% as of Call 7. The percentage of reimbursement by EC is fixed in advance for each call.

It is confirmed and agreed between all involved parties on 11th of January 2018 (e-mail from Susanne Zurnstein), that EC contribution is excluded from each instalment that is paid for each period so that is why the amount on proof of payment is not the same as incurred costs in the reporting period.

Incurred costs on 30 June 2018:

Month of payment / acronym	Total amount paid	EC contribution*	Incurred costs in the reporting period
02/2018 ACMC	182.845,04 HRK	47.082,60 HRK	135.762,44 HRK
03/2018 SAFEBOX**	234.763,43 HRK	55.189,41 HRK	179.594,02 HRK
03/2018 CASENIPP	104.220,00 HRK	24.491,70 HRK	79.728,30 HRK
04/2018 ACMC	113.377,04 HRK	29.194,59 HRK	84.182,45 HRK
05/2018 Mini HR	268.947,00 HRK	69.253,85 HRK	199.693,15 HRK
05/2018 CASENIPP	98.930,00 HRK	23.248,55 HRK	75.681,45 HRK
TOTAL:	1.063.082,81 HRK	248.440,70 HRK	754.641,81 HRK

*Depends on call. Top up for Eurostars 2 (2014-2020) is 23.5% for Call 1 to 6 (SAFEBOX and CASENIPP); 25.75% as of Call 7 (ACMC and Mini HR).

**Sedam IT d.o.o. will reimburse the unspent amount to HAMAG-BICRO since they did not spend it by the end of the project and it will be presented in the next Interim Report (01 July - 31 December 2018).

Interim financial statement for period 1.1.2018 - 30.6.2018 (continued)

III-3 Incurred eligible Costs per Budget Line WP 2 SUPPORT ACTIVITIES						
Budget line	Total budget	Previously incurred costs	Incurred costs in this reporting period	Total incurred eligible costs	Remaining budget	
Activity 2 - Support activities	HRK 801.896,30	HRK 4.800,00	HRK 68.974,00	HRK 73.774,00	HRK 728.032,30	
Activity 2.1. Joint events (brokerage, company mission, educational events)	HRK 408.917,94	HRK 4.800,00	HRK 53.974,00	HRK 58.774,00	HRK 350.143,94	
Activity 2.2. Consultant vouchers	HRK 392.888,36	HRK -	HRK 15.000,00	HRK 15.000,00	HRK 377.888,36	
	HRK -	HRK -	HRK -	HRK -	HRK -	
WP 2 SUPPORT ACTIVITIES	HRK 801.896,30	HRK 4.800,00	HRK 68.974,00	HRK 73.774,00	HRK 728.032,30	


Progress Report

Swiss-Croatian Eurostars Matchmaking conference
Co-organisation of BioTech Company Mission event, which took place on 15-16 February 2018 in Zurich, with Enterprise Europe Network partner. As a part of the event, Pitching Session and b2b matching meeting were organized too. Delegation of 5 Croatian companies were taken to the event and realised 25 business meetings on topics of potential cooperation through Eurostars program. After the main event, Croatian delegation visited Innovation & Entrepreneurship Lab. The amount of 13.800,00 HRK is the cost of airplane tickets of 5 Croatian companies to Zurich and back.


ICT b2b event in Hannover
Co-organisation of ICT b2b event (Future Match at CeBIT, 11-15 June 2018) in Hannover with Enterprise Europe Network partner. B2B event was part of the leading trade fair for the entire communication and computer sector called CeBIT, which takes place once a year in Hannover. Delegation of 11 Croatian companies were taken to the event and realised 82 business meetings on topics of potential cooperation through Eurostars program. Airplane tickets of 11 representatives of Croatian companies were covered by the project with total amount of 40.174,00 HRK.

Voucher program
COD 9 - 4 applications received for the Voucher program. Two applications were evaluated as positive, two as negative. One voucher payment was made (Maxcom Ltd.), another voucher was postponed for the next call (Binaria Ltd.). Total amount of paid voucher was 15.000,00 HRK.
COD 10 - 3 applications received for the Voucher program. Two applications were evaluated as positive, one as negative. Of two positively evaluated, one was postponed for the next call in February 2019 (Adventure Donkey Ltd.), second one (Lambda Energy Ltd) did not send to HAMAG-BICRO requested documentation by the deadline and it will not be considered for the voucher program. Postponed company from the previous call, Binaria Ltd., informed HAMAG-BICRO that they will not have time to prepare the application, therefore, they quit the voucher process.

Interim financial statement for period 1.1.2018 - 30.6.2018 (continued)

IV. Certification and Signatures	
IV-1 Executing Agency	
Full legal name	Croatian Agency for SMEs, Innovations and Investments, Development Unit
Address	Rikover 208, 10 000 Zagreb, Croatia
Contact person	Ivo Alibudac
Job title	Analyst
Telephone	+385 1 4661 034
Email	CA-2018@ca.gov.hr
Mobile	
Certification & Signature	
	Comments (if any, n/a)
I certify that I am duly authorized to sign the Interim Report and that I have thoroughly reviewed the report and that the information given are correct and accurate.	yes
I confirm that recoverable VAT is not eligible within the project and has been excluded from the budgeted claim.	yes
I hereby confirm that all procurement procedures performed in the reporting period are in accordance with the national law and regulations and in accordance with the respective EU directives.	yes
I confirm that the tender documentation and the contract contain the integrity clause.	yes
I confirm that project is implemented in accordance with the provisions of the Implementation Agreement.	no
I have thoroughly reviewed the stated in Part I, Part II and Part III, and herewith confirm that the information provided is true and accurate according to my best knowledge.	yes
I confirm that the information and publicity obligations were fulfilled.	yes
For the Executing Agency	
Name	Mario Turzija, Tenzora Simić
Signature	
Position	Member of the Management Board Head of Development and Beneficiaries Support Division
Date	27 September 2018


Interim financial statement for period 1.1.2018 - 30.6.2018 (continued)

IV-2 Intermediate Body	
Full legal name	Croatian Agency for SMEs, innovations and investments, Beneficiaries Support Unit
Address	Ksaver 208, 10 000 Zagreb, Croatia
Contact person	Lada Benzon Krnjevi
Job title	Senior Analyst
Telephone	+385 1 4891 856
Email	lada_benzonkrnjevi@hamagbiom.hr
Mobile	
Certification & Signature	
	Comments (if non, n/a)
The Intermediate Body hereby certifies the correctness and adequacy of all information and financial data presented this Interim Report.	yes
The Intermediate Body hereby certifies that co-financing in appropriate proportion to expenses incurred in this period has been paid by all other co-financing partners.	yes
The Intermediate Body certifies that information presented in the Interim Report is in accordance with the provisions of the Implementation Agreement.	yes
The Intermediate Body certifies that documentation related to the expenditures made in the current reporting period presented by the Executing Agency was thoroughly verified and its authenticity, correctness, reliability and conformity was proven. The Intermediate Body certifies that expenditures are in line with the Project Implementation Agreement.	yes
The Intermediate Body hereby assures adequate audit trails in the reporting period.	yes
The Intermediate Body hereby certifies that no double-financing of any of the eligible expenditures by and other sources of funds occurred in the reporting period.	yes
The Intermediate Body hereby confirms that all procurement procedures performed in the reporting period are in accordance with the national law and regulations and in compliance with the respective EU directives.	yes
The Intermediate Body hereby confirms the compliance with state-aid rules of all actions performed in the reporting period.	yes
For the Intermediate Body	
Name	Vjeran Vrbanc, Marjana Oreb
Signature	
Position	President of Management Board; Member of the Management Board
Date	27 September 2018

Interim financial statement for period 1.1.2018 - 30.6.2018 (continued)

JV-3 Paying Authority	
Full legal name	Republic of Croatia, Ministry of Finance, State Treasury, National Fund
Address	Kalančičeva 5, 10 000 Zagreb, Croatia
Contact person	Dubravka Plinta
Job title	Head of National Fund Sector
Telephone	+385 1 4581 243
Email	dubravka.plinta@mfin.hr
Mobile	
Certification & Signature	
The Paying Authority hereby confirms that information presented in the Interim Report is in accordance with the provisions of the Project Agreement.	Comments (if non, n/a) yes
The Paying Authority hereby certifies that no double-financing of any of the eligible expenditures by and other sources of funds occurred in the reporting period.	* except calculation of financing in accordance with subsequent SOC instructions
Name	For the Paying Authority JVRNA ŠKIR-BAJO, M.Sc.
Signature	
Position	Assistant Minister of Finance and State Treasurer
Date	25.10.2018.

Interim financial statement for period 1.7.2018 – 31.12.2018

		Interim Report Swiss-Croatian Cooperation Programme	
I. Key Data			
Project Name	EUROSTARS		
Executing Agency	Croatian Agency for SMEs, innovations and Investments, Development Unit		
Intermediate Body	Croatian Agency for SMEs, innovations and Investments, Beneficiaries Support Unit		
Project Partners (if applicable)	N/A		
Project duration	from	1 June 2017	to 31 May 2024
Number of IR	3rd		
Reporting period	from	1 July 2018	to 31 December 2018
Total Project budget	CHF	1.176.471,00	Grant rate awarded 85,00%
Swiss Contribution	CHF	1.000.000,00	Croatian Co-financing 15,00%
National contribution	CHF	176.471,00	Source(s) of co-financing HAMAQ-BICRO (State budget)
Eligible costs in reporting period	HRK	481.780,83	European Commission-Eurostars top-up
Swiss Contribution	HRK	384.022,21	
National contribution	HRK	67.768,62	
Eligible costs until the end of reporting period	HRK	1.944.334,60	
II. Executing Summary on Intervention			
Executive summary on Intervention until the end of the reporting period			
Key developments:			
<p>HAMAQ-BICRO, Beneficiaries Support Unit implemented activities according to the plan for the Period 1 (1 June 2017 - 31 December 2017), Period 2 (1 January 2018 - 30 June 2018) and Period 3 (1 July 2018 - 31 December 2018) and made sure that the overall project is being coordinated and implemented as planned. The main activity throughout the whole project implementation is monitoring of contracted Eurostars sub-projects. This activity is performed on quarterly basis for each contracted sub-project. Currently, in the monitoring phase are 3 sub-projects and 1 sub-project is in the last phase of financial reporting (implementation of this sub-project had finished on 30 April 2018). Total amount paid for the projects in this reporting period is 591.025,58 HRK:</p> <ul style="list-style-type: none"> • Sedam IT Ltd* - 8.318,47 HRK • Sedam IT Ltd** - 35.482,01 HRK • Pol-mix Ltd.: 208.648,00 HRK • Pol-mix Ltd** - 21,80 HRK • Reflecta Intelligentni sistemi Ltd.: 227.790,92 HRK • Beta Software Ltd.: 181.772,00 HRK <p>In this reporting period, no new contracts had been signed. No Full Project Proposals had been received as of Cut-off date on 12 September 2018.</p> <p>*Company Sedam IT Ltd. successfully finished the sub-project "Cash deposit management solution for daily cash handling" on 30 April 2018 and did not spend all the funds until the end of project. In this reporting period (1 July 2018 - 31 December 2018) Sedam IT Ltd. returned the unspent amount of 35.482,01 HRK to the account of HAMAQ-BICRO. It was found that the recovered amount was overpaid, therefore, HAMAQ-BICRO returned the overpaid amount of 8.318,47 HRK to the company's account.</p> <p>**MFB reported to EA ineligible costs occurred for company Pol-mix Ltd. in the amount of 21,80 HRK.</p> <p>Until the end of current reporting period Eurostars projects have been implemented according to the plan. Concerning the implementation it can be stated, in general, that the implementation of Eurostars sub-projects has been successful so far.</p> <p>Period 3 (1 July 2018 - 31 December 2018) The main activity - monitoring of contracted sub-projects is performed regularly. In total, 4 sub-projects within Eurostars have been contracted. One of them, E1 10517 SAFEBOX has successfully finished on 30 April 2018 with all financial obligations concluded by the end of 2018.</p> <p>Swiss-Croatian Eurostars Support activities</p> <ul style="list-style-type: none"> • Matchmaking conference In this reporting period no matchmaking conferences or B2B events had been organised. • Voucher program COD 11 - 3 pre-applications were received for the Voucher program. Two applications were evaluated as positive, one as negative. Of two positively evaluated, one was withdrawn and one postponed for the next call in February 2019 (Adventure Donkey Ltd.). No Full Project Proposals (FPP) had been received in September 2018. In November 2018 it was agreed with SDG and MRDEUF/NCU to raise the amount per voucher to 30.000 HRK instead of previous 15.000 HRK. New Call for Vouchers has been published on 28 December 2018 with higher amount of 30.000 HRK in total for writing FPP. 			

Interim financial statement for period 1.7.2018 - 31.12.2018 (continued)

III. Statement of Progress and incurred actual eligible Costs						
III-1 Incurred eligible Costs - Summary						
Start date of incurred costs period		1 July 2018		End date of incurred costs period		31 December 2018
All data in HRK						
Budget line	Total budget	Previously incurred costs	Incurred costs in this reporting period	Total incurred eligible costs	Remaining budget	
WP 1 EUROSTARS PROJECT COSTS	HRK 7.216.196,33	HRK 1.418.769,77	HRK 481.790,83	HRK 1.870.560,60	HRK 5.345.634,73	
WP 2 SUPPORT ACTIVITIES	HRK 801.806,30	HRK 73.774,00	HRK -	HRK 73.774,00	HRK 728.032,30	
Total	HRK 8.018.001,63	HRK 1.492.543,77	HRK 481.790,83	HRK 1.944.334,60	HRK 6.073.667,03	
Sources of financing						
Swiss Contribution	HRK 6.815.301,39	HRK 1.268.662,20	HRK 384.022,21	HRK 1.652.684,41	HRK 5.162.616,98	
Croatian Co-financing	HRK 1.202.700,24	HRK 223.881,57	HRK 67.768,62	HRK 291.650,19	HRK 911.050,05	

Interim financial statement for period 1.7.2018 - 31.12.2018 (continued)

III-2 Incurred eligible Costs per Budget Line WP 1 EUROSTARS PROJECT COSTS						
Budget line	Total budget	Previously incurred costs	Incurred costs in this reporting period	Total incurred eligible costs	Remaining budget	
Activity 1.1 - Project costs for Eurostars projects financed by HAMAG-BICRO	HRK 7.218.195,33	HRK 1.418.769,77	HRK 451.790,83	HRK 1.870.560,60	HRK 5.345.634,73	
	HRK -	HRK -	HRK -	HRK -	HRK -	
	HRK -	HRK -	HRK -	HRK -	HRK -	
WP 1 EUROSTARS PROJECT COSTS	HRK 7.218.195,33	HRK 1.418.769,77	HRK 451.790,83	HRK 1.870.560,60	HRK 5.345.634,73	

Progress Report

All projects contracted through Eurostars with Croatian participants are monitored by the Executive Agency. That activity is performed on a quarterly basis for each contracted project. At this moment, in the monitoring phase are 3 contracted projects, as follows:

- CASENIPP – Eurostars Call 6 (CRO participant POLI-MIX Ltd.)
- ACMC – Eurostars Call 7 (CRO participant Reflecta Inteligentni sistem Ltd.)
- Mini HR – Eurostars Call 8 (CRO participant Beta Software Ltd.)

The budget of every project is divided into quarters (3 months) so monitoring is performed on a quarterly basis as well as payments to the companies. Payment for the next period depends on previous quarterly report that must be approved by EA and IB.

The total grant part is amount that is contracted by HAMAG-BICRO, on top of which HAMAG-BICRO receives reimbursement from the European Commission and this EC contribution is deducted from total grant. The remaining part is total eligible costs of the project.

EC contribution is different for calls and depending on a call for proposals when the project is approved and contracted. Reimbursement for Eurostars 2 (2014-2020) is 23.5% for Call 1 to 6; 25.75% as of Call 7. The percentage of reimbursement by EC is fixed in advance for each call.

It is confirmed and agreed between all involved parties on 11th of January 2018 (e-mail from Susanne Zurmstein), that EC contribution is excluded from each instalment that is paid for each period so that is why the amount on proof of payment is not the same as incurred costs in the reporting period.

Total approved costs on 31 December 2018:

Month of payment / acronym	Total amount paid	EC contribution*	Incurred costs in the reporting period
07/2018 ACMC	115.969,14 HRK	29.862,05 HRK	86.107,09 HRK
08/2018 CASENIPP	104.428,00 HRK	24.540,58 HRK	79.887,42 HRK
08/2018 CASENIPP**	-21,60 HRK	-5,12 HRK	-16,68 HRK
10/2018 ACMC	111.821,78 HRK	20.794,11 HRK	83.027,67 HRK
11/2018 Mini HR	181.772,00 HRK	46.806,29 HRK	134.965,71 HRK
11/2018 CASENIPP	104.220,00 HRK	24.491,70 HRK	79.728,30 HRK
SAFEBOX***	-15.566,90 HRK	-3.658,22 HRK	-11.908,68 HRK
TOTAL:	616.622,22 HRK	150.831,39 HRK	451.790,83 HRK

*Depends on call. Top up for Eurostars 2 (2014-2020) is 23.5% for Call 1 to 6 (SAFEBOX and CASENIPP); 25.75% as of Call 7 (ACMC and Mini HR).

**NFB reported to EA ineligible costs occurred for company Poli-mix Ltd. In the amount of 21,60 HRK.

***Sedam IT Ltd. successfully finished the project and with total eligible costs as below:


Sedam IT Ltd. (SAFEBOX):	Costs EUROSTARS	EC top up	IR
Payments:	798.103,46 HRK	187.554,31 HRK	610.549,15 HRK
Approved costs from June 2017:	782.603,67 HRK	183.911,86 HRK	598.691,81 HRK
NFB ineligible cost:	67,11 HRK	15,77 HRK	51,34 HRK
Total eligible costs:	782.536,56 HRK	183.896,09 HRK	598.640,47 HRK
Total ineligible costs:	15.566,90 HRK	3.653,22 HRK	11.908,68 HRK

Interim financial statement for period 1.7.2018 - 31.12.2018 (continued)

III-3 Incurred eligible Costs per Budget Line WP 2 SUPPORT ACTIVITIES						
Budget line	Total budget	Previously incurred costs	Incurred costs in this reporting period	Total incurred eligible costs	Remaining budget	
Activity 2 - Support activities	HRK 801.808,30	HRK 73.774,00	HRK -	HRK 73.774,00	HRK 728.032,30	
Activity 2.1. Joint events (brokerage, company mission, educational events)	HRK 408.917,94	HRK 58.774,00	HRK -	HRK 58.774,00	HRK 350.143,94	
Activity 2.2. Consultant vouchers	HRK 392.888,36	HRK 15.000,00	HRK -	HRK 15.000,00	HRK 377.888,36	
	HRK -	HRK -	HRK -	HRK -	HRK -	
WP 2 SUPPORT ACTIVITIES	HRK 801.808,30	HRK 73.774,00	HRK -	HRK 73.774,00	HRK 728.032,30	

Progress Report	
Eurostars Matchmaking conference this reporting period no matchmaking conferences or B2B events had been organised. Two events are planned in 2019.	In
Voucher program COD 11 - in previous reporting period 3 pre-applications were received for the Voucher program. Two applications were evaluated as positive, one as negative. Of two positively evaluated, one was withdrawn and one postponed for the next call in February 2019 (Adventure Donkey Ltd.). Execution of payment for this Voucher program was carried out in previous reporting period. Project Proposals (FPP) had been received in September 2018. New Call for Vouchers has been published on 28 December 2018 with higher amount of 30.000 HRK in total for writing FPP. Concerning this new Voucher program, execution of payment will be carried out in next reporting period.	No Full

Interim financial statement for period 1.7.2018 - 31.12.2018 (continued)

IV. Certification and Signatures	
IV-1 Executing Agency	
Full legal name	Croatian Agency for SMEs, Innovations and Investments, Development Unit
Address	Knežev 206, 10 000 Zagreb, Croatia
Contact person	Ira Alibunt
Job title	Analyst
Telephone	+385 1 4861 038
Email	ira.alibunt@zagreb.hr
Mobile	
Certification & Signature	
	Comments (If non, n/a)
I certify that I am duly authorized to sign this Interim Report and that I have thoroughly reviewed the report and that the information given are correct and accurate.	yes
I confirm that responsible VAT is non eligible within the project and has been excluded from the payment claim.	yes
I hereby confirm that all procurement procedures performed in the reporting period are in accordance with the national law and regulations and in compliance with the respective EU Directives.	yes
I confirm that the tender documentation and the contract contain the integrity clause.	yes
I confirm that project is implemented in accordance with the provisions of the Implementation Agreement.	yes
I have thoroughly reviewed the stated in Part I, Part II and Part III, and herewith confirm that the information provided is true and accurate according to my best knowledge.	yes
I confirm that the information and publicity obligations were fulfilled.	yes
For the Executing Agency	
Name	Mario Turušić Tamara Šarotić
Signature	
Position	Member of the Management Board Acting Head of Development and Beneficiaries Support Division
Date	

Interim financial statement for period 1.7.2018 - 31.12.2018 (continued)

IV-2 Intermediate Body

Full legal name: Croatian Agency for SMEs, innovations and investments, Beneficiaries Support Unit

Address: Kolarer 208, 10 000 Zagreb, Croatia

Contact person: Lada Baranac Kringski

Job title: Senior Analyst

Telephone: +385 1 4861 856

Email: lada.baranackringski@hamag.hr

Mobile: []

Certification & Signature

	Comments (if not, n/a)
The Intermediate Body hereby certifies the completeness and adequacy of all information and financial data presented in this Interim Report.	yes
The Intermediate Body hereby certifies that co-financing in appropriate proportion to expenses incurred in this period has been paid by all other co-financing partners.	no
The Intermediate Body certifies that information presented in the Interim Report is in accordance with the provisions of the Implementation Agreement.	yes
The Intermediate Body certifies that documentation related to the expenditures made in the current reporting period presented by the Executing Agency was thoroughly verified and its accuracy, timeliness, reliability and conformity was proven.	yes
The intermediate Body certifies that expenditures are in line with the Project Implementation Agreement.	yes
The Intermediate Body hereby assures adequate audit years in the reporting period.	yes
The Intermediate Body hereby certifies that no double-financing of any of the eligible expenditures by and other sources of funds occurred in the reporting period.	yes
The Intermediate Body hereby confirms that all procurement procedures performed in the reporting period are in accordance with the national law and regulations and in compliance with the respective EU directives.	yes
The Intermediate Body hereby confirms the compliance with state-aid rules of all actions performed in the reporting period.	yes

For the Intermediate Body

Name: Vjeron Vrbanc, Mijana Orsić

Signature: [Handwritten signatures]


Position: President of Management Board, Member of the Management Board

Date: []

Interim financial statement for period 1.7.2018 - 31.12.2018 (continued)

IV-3 Paying Authority	
Full legal name	Croatian Ministry of Finance
Address	Katanićeva 5, 10 000 Zagreb, Croatia
Contact person	Dubravka Pinta
Job title	Head of National Fund Sector
Telephone	+385 1 4591 243
Email	uzroba.fido@puf.hr
Mobile	
Certification & Signature	
The Paying Authority hereby certifies that information presented in the Interim Report is in accordance with the provisions of the Project Agreement.	Comments (if not, N/A) yes
The Paying Authority hereby certifies that no double-financing of any of the eligible expenditures by any other sources of funds occurred in the reporting period.	yes * except calculation of financing ratios in accordance with subsequent SDC instructions
For the Paying Authority	
Name	 Dubravka Pinta, B.Sc.
Signature	
Position	Assistant Minister of Finance
Date	

Interim financial statement for period 1.1.2019 - 30.6.2019

		Interim Report Swiss-Croatian Cooperation Programme	
I. Key Data			
Project Name	EUROSTARS		
Executing Agency	Croatian Agency for SMEs, Innovations and Investments, Grants Division – Research, Development and Innovation (R&D&I), Department for Implementation II		
Intermediate Body	Croatian Agency for SMEs, Innovations and Investments, Grants Division – Research, Development and Innovation (R&D&I), Department for Implementation I		
Project Partners (if applicable)	N/A		
Project duration	from	1 June 2017	to 31 May 2024
Number of IR	4th		
Reporting period	from	1 January 2019	to 30 June 2019
Total Project budget	CHF	1.176.471,00	Grant rate awarded 85,00%
Swiss Contribution	CHF	1.000.000,00	Croatian Co-financing 15,00%
National contribution	CHF	176.471,00	Source(s) of co-financing HAMAG-BICRO (State budget)
Eligible costs in reporting period	HRK	724.630,72	European Commission-Eurostars top-up
Swiss Contribution	HRK	616.936,11	
National contribution	HRK	108.694,61	
Eligible costs until the end of reporting period	HRK	2.688.965,32	
II. Executing Summary on Intervention			
Executive summary on intervention until the end of the reporting period			
Key developments:			
<p>HAMAG-BICRO - Beneficiaries Support Unit implemented project activities according to the plan in the course of all reporting periods - Period 1 (1 June 2017 - 31 December 2017), Period 2 (1 January 2018 - 30 June 2018), Period 3 (1 July 2018 - 31 December 2018) and Period 4 (1 January 2019 - 30 June 2019) and made sure that the overall project is being coordinated and implemented as planned.</p> <p>The main activity throughout the whole project implementation is monitoring of contracted Eurostars sub-projects. This activity is performed on quarterly basis for each contracted sub-project. Currently in the monitoring phase are 3 sub-projects. 1 new sub-project is in the process of contracting with the envisaged start of the implementation on 1 September 2019.</p> <p>Period 4 (1 January 2019 - 30 June 2019)</p> <p>amount paid for Eurostars sub-projects in this reporting period is 901.139,78 HRK:</p> <ul style="list-style-type: none"> - Poli-mix Ltd.: 204.499,00 HRK - Reflects inteligentni sistemi Ltd.: 210.104,78 HRK - Beta Software Ltd.: 486.476,00 HRK <p>Until the end of current reporting period all sub-projects have been implemented according to the plan. Concerning the implementation it can be stated, in general, that the implementation of Eurostars sub-projects has been successful so far. In this reporting period no new contracts have been signed. One new sub-project was approved in June 2019. Currently this sub-project is in the process of budget clearing. Envisaged start of its implementation is on 1 September 2019.</p> <p>The main activity - monitoring of the contracted sub-projects is performed regularly. In total, 4 sub-projects within Eurostars have been contracted in the period from the beginning of the implementation of Eurostars until the end of current reporting period.</p> <p>Project EI 12000 Mini HR with the beneficiary Beta Software Ltd. has submitted the request for prolongation of the implementation phase for 9 months on 12 April 2019 to EUREKA Secretariat (Biosystems) and to HAMAG-BICRO due to unexpected circumstances which occurred on the partner's side. EUREKA Secretariat and HAMAG-BICRO approved the prolongation of this project in June 2019. Project activities will continue according to the new, revised implementation plan and it is expected that all envisaged project outputs and outcomes will be achieved until the end of the extended implementation period (April 2020).</p> <p>The sub-project EI 10517 SAFEBOX had finished successfully before the current reporting period (on 30 April 2018) with all financial obligations concluded by the end of 2018.</p>			
Eurostars - Support activities			
<ul style="list-style-type: none"> - Matchmaking conference <p>Co-organisation of I2B event (EUREKA Global Innovation Summit, 14-16 May 2019) in Manchester, UK, with Enterprise Europe Network partner. Airplane tickets for 8 representatives of Croatian companies were covered by the project with total amount of 24.034,00 HRK.</p> <ul style="list-style-type: none"> - Voucher program <p>Call for Vouchers has been published on 28 December 2018 with higher amount of 30.000,00 HRK in total for writing FPP.</p> <p>HAMAG-BICRO has received 4 pre-applications of which 1 was evaluated as negative due to eligibility criteria, 1 was withdrawn, 1 did not submit FPP and 1 was evaluated as acceptable and paid in the amount of 30.000,00 HRK.</p>			

Interim financial statement for period 1.1.2019 - 30.6.2019 (continued)

III. Statement of Progress and Incurred actual eligible Costs						
III-1 Incurred eligible Costs - Summary						
Start date of incurred costs period		1 January 2019		End date of incurred costs period		30 June 2019
<i>All data in HRK</i>						
Budget line	Total budget	Previously incurred costs	Incurred costs in this reporting period	Total incurred eligible costs	Remaining budget	
WP 1 EUROSTARS PROJECT COSTS	HRK 7.216.165,33	HRK 1.870.660,80	HRK 670.530,72	HRK 2.541.157,82	HRK 4.675.036,01	
WP 2 SUPPORT ACTIVITIES	HRK 801.806,30	HRK 73.774,00	HRK 54.034,00	HRK 127.808,00	HRK 673.998,30	
Total	HRK 8.018.001,63	HRK 1.944.334,80	HRK 724.530,72	HRK 2.668.965,32	HRK 5.349.036,31	
Sources of financing						
Swiss Contribution	HRK 0.815.301,39	HRK 1.652.084,41	HRK 615.936,11	HRK 2.266.620,62	HRK 4.546.680,88	
Croatian Co-financing	HRK 1.202.700,24	HRK 291.650,19	HRK 108.594,61	HRK 400.344,80	HRK 802.355,45	

Interim financial statement for period 1.1.2019 - 30.6.2019 (continued)

III-2 Incurred eligible Costs per Budget Line		WP 1 EUROSTARS PROJECT COSTS				
Budget line	Total budget	Previously incurred costs	Incurred costs in this reporting period	Total incurred eligible costs	Remaining budget	
Activity 1.1 - Project costs for Eurostars projects financed by HAMAG-BICRO	HRK 7.216.105,33	HRK 1.870.560,00	HRK 670.596,72	HRK 2.541.157,32	HRK 4.675.038,01	
	HRK -	HRK -	HRK -	HRK -	HRK -	
	HRK -	HRK -	HRK -	HRK -	HRK -	
WP 1 EUROSTARS PROJECT COSTS	HRK 7.216.105,33	HRK 1.870.560,00	HRK 670.596,72	HRK 2.541.157,32	HRK 4.675.038,01	

Progress Report

All sub-projects contracted through Eurostars with Croatian participants are monitored by the Executive Agency. That activity is performed on a quarterly basis for each contracted sub-project. At the end of the reporting period, in the monitoring phase were 3 contracted sub-projects, as follows:

- CASENIPP - Eurostars Call 6 (CRO participant POLI-SI/DK Ltd.)
- ACMC - Eurostars Call 7 (CRO participant Reflecta inteligentni sistemi Ltd.)
- Mini HR - Eurostars Call 8 (CRO participant Bella Software Ltd.)

New Eurostars sub-project evaluated as positive and approved by EUREKA Secretariat (results received on 26 June 2019) is:

- HMRcycle - Eurostars Call 11 (CRO participant ROTO-GRAD Ltd.)

The budget of every sub-project is divided into quarters (3 months) so monitoring is performed on a quarterly basis as well as payments to the companies. Payment for the next period depends on the previous quarterly report that must be approved by EA and IB. The total amount of the grant part is the one contracted by HAMAG-BICRO, on top of which HAMAG-BICRO receives reimbursement from the European Commission and this EC contribution is deducted from total grant. The remaining part represents the total eligible cost of the project. EC contribution is different for calls and depending on a call for proposals when the sub-project is approved and contracted. Reimbursement for Eurostars 2 (2014-2020) is 23.5% for Call 1 to 8; 25.75% as of Call 7. The percentage of reimbursement by EC is fixed in advance for each call.

It is confirmed and agreed between all involved parties on 11th of January 2018 (e-mail from Susanne Zornstein), that EC contribution is excluded from each instalment that is paid for each period so that is why the amount on proof of payment is not the same as incurred costs in the reporting period.

Total approved costs on 30 June 2019:

Month of payment / acronym	Total amount paid	EC contribution*	Incurred costs in the reporting period
02/2019 ACMC	107.156,14 HRK	27.592,71 HRK	79.563,43 HRK
02/2019 Mini HR	210.204,00 HRK	64.127,53 HRK	156.076,47 HRK
02/2019 CASENIPP	98.931,00 HRK	23.248,79 HRK	75.682,21 HRK
04/2019 ACMC	103.008,54 HRK	20.824,72 HRK	78.483,82 HRK
04/2019 Mini HR	278.272,00 HRK	71.140,04 HRK	205.131,96 HRK
05/2019 CASENIPP	105.568,00 HRK	24.808,45 HRK	80.759,52 HRK
**Mini HR ineligible costs	- 4.176,15 HRK	- 1.076,38 HRK	- 3.100,79 HRK
TOTAL:	894.963,63 HRK	226.368,91 HRK	670.596,72 HRK

*Depends on call. Top up for Eurostars 2 (2014-2020) is 23.5% for Call 1 to 6 (SAFEBOX and CASENIPP); 25.75% as of Call 7 (ACMC and Mini HR).

**NFB reported to EA ineligible costs occurred for company Bella Software Ltd. in the amount of 4.176,15 HRK.

Interim financial statement for period 1.1.2019 - 30.6.2019 (continued)


III-3 Incurred eligible Costs per Budget Line		WP 2 SUPPORT ACTIVITIES				
Budget line	Total budget	Previously incurred costs	Incurred costs in this reporting period	Total incurred eligible costs	Remaining budget	
Activity 2 - Support activities	HRK 801.806,30	HRK 73.774,00	HRK 54.034,00	HRK 127.808,00	HRK 673.998,30	
Activity 2.1. Joint events (brokerage, company mission, educational events)	HRK 408.917,04	HRK 58.774,00	HRK 24.034,00	HRK 82.808,00	HRK 326.109,04	
Activity 2.2. Consultant vouchers	HRK 392.888,30	HRK 15.000,00	HRK 30.000,00	HRK 45.000,00	HRK 347.888,30	
WP 2 SUPPORT ACTIVITIES	HRK 801.806,30	HRK 73.774,00	HRK 54.034,00	HRK 127.808,00	HRK 673.998,30	

Progress Report

Marketing Conference
EUREKA Global Innovation Summit - EGIS 2019
Co-organisation of B2B event (EUREKA Global Innovation Summit, 14-16 May 2019) in Manchester, UK, with Enterprise Europe Network partner. The event was part of the EUREKA UK Chairmanship and was an international meeting place for business and innovation agencies to share knowledge, network, collaborate and secure future business growth opportunities. Delegation of 6 Croatian companies took part in this event and has realised more than 20 business meetings on topics of potential cooperation through Eurostars program. Airplane tickets of 8 representatives of Croatian companies were covered by the project with total amount of 24.034,00 HRK.

Voucher program
Call for Vouchers has been published on 26 December 2018 with higher amount of 30.000 HRK in total for writing FFP. HAMAG-BICRO has received 4 pre-applications of which 1 was evaluated as negative due to eligibility criteria, 1 was withdrawn, 1 did not submit FFP and 1 was evaluated as acceptable and paid in the amount of 30.000,00 HRK.

Interim financial statement for period 1.1.2019 - 30.6.2019 (continued)

IV. Certification and Signatures	
IV-1 Executing Agency	
Full legal name	Croatian Agency for SMEs, Innovations and Investments, Grants Division – Research, Development and Innovation (RDIG), Department for Implementation II
Address	Knežev 20B, 10 000 Zagreb, Croatia
Contact person	Iva Ačarić
Job title	Senior Analyst
Telephone	+385 1 4811 035
Email	iva.acaric@hrt.hr
Mobile	
Certification & Signature	
	Comments (if non n/a)
I certify that I am duly authorized to sign this Interim Report and that I have thoroughly reviewed the report and that the information given are correct and accurate.	YES
I confirm that recoverable VAT is not eligible within the project and has been excluded from the payment claim.	YES
I hereby confirm that all procurement procedures performed in the reporting period are in accordance with the national law and regulations and in compliance with the respective EU directives.	YES
I confirm that the tender documentation and the contract contain the integrity clause.	YES
I confirm that project is implemented in accordance with the provisions of the Implementation Agreement.	YES
I have thoroughly reviewed the stated in Part I, Part II and Part III, and herewith confirm that the information provided is true and accurate according to my best knowledge.	YES
I confirm that the information and publicity obligations were fulfilled.	YES
For the Executing Agency	
Name	Mario Tumbić Anka-Jasna Čerčić
Signature	
Position	Members of the Management Board
Date	25.10.2019

Interim financial statement for period 1.1.2019 - 30.6.2019 (continued)

IV-2 Intermediate Body

Full legal name: Croatian Agency for SMEs, Innovations and Investments, Grants Division – Research, Development and Innovation (R&D&I), Department for Implementation I

Address: Ksaver 208, 10 000 Zagreb, Croatia

Contact person: Boris Begić
Job title: Senior Analyst

Telephone: +385 1 647 3200
Email: boris.begic@zrnam.gov.hr

Mobile: _____

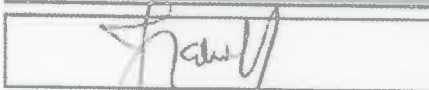
Certification & Signature

	Comments (if non, n/a)
The Intermediate Body hereby certifies the correctness and adequacy of all information and financial data presented in the Interim Report.	yes
The Intermediate Body hereby certifies that co-financing in appropriate proportion to expenses incurred in this period has been paid by all other co-financing partners.	yes
The Intermediate Body certifies that information presented in the Interim Report is in accordance with the provisions of the Implementation Agreement.	yes
The Intermediate Body certifies that documentation related to the expenditures made in the current reporting period presented by the Executing Agency was thoroughly verified and its authenticity, correctness, reliability and conformity was proven. The Intermediate Body certifies that expenditures are in line with the Project Implementation Agreement.	yes
The Intermediate Body hereby assures adequate audit trails in the reporting period.	yes
The Intermediate Body hereby certifies that no double-financing of any of the eligible expenditures by any other sources of funds occurred in the reporting period.	yes
The Intermediate Body hereby confirms that all procurement procedures performed in the reporting period are in accordance with the national law and regulations and in compliance with the respective EU directives.	yes
The Intermediate Body hereby confirms the compliance with state-aid rules of all actions performed in the reporting period.	yes

For the Intermediate Body

Name: Norah Vitanac
Signature: [Handwritten Signature]
Position: President of the Management Board
Member of the Management Board
Date: 25.10.2019

Interim financial statement for period 1.1.2019 - 30.6.2019 (continued)

IV-3 Paying Authority	
Full legal name	Croatian Agency of Finance
Address	Katarčićeva 5, 10 000 Zagreb, Croatia
Contact person	Borislav Pletić
Job title	Head of National Fund Sector
Telephone	+385 1 4281 243
Email	b.pletic@afz.hr
Mobile	
Certification & Signature	
The Paying Authority hereby certifies that information presented in the Interim Report is in accordance with the provisions of the Project Agreement.	Comments (if not, n/a)
The Paying Authority hereby certifies that no double-financing of any of the eligible expenditures by and other sources of funds occurred in the reporting period.	yes CORRECT collection of financing report is in accordance with subsequent IDC instructions
For the Paying Authority	
Name	Ivana Jankić, M.Sc.
Signature	
Position	Assistant Minister and State Treasurer
Date	30.10.2019.